

IB-33

Web
1-09

2008 Gross Premium Tax Return Property and Casualty Companies

North Carolina Department of Revenue

**I-B
Insurance**

Legal Name

Mailing Address

City

State

Zip Code

Name of Contact Person

Phone Number

State of Domicile

Federal Employer ID Number

NAIC Number

Fill in circle if applicable:

- Payment has been made through electronic funds transfer (EFT)
- Amended Return

Date of Withdrawal if Company Surrendered Certificate of Authority to do Business in NC During the Year

Schedule A. Summary of Amount Due

1. Total 2008 Gross Premium Tax Due
(From Schedule B, Part 3, Line 8)

1.

2. 2008 Insurance Regulatory Charge Due
(From Schedule C, Line 7)

2.

3. Additional Tax Due on Property Coverage Contracts
(From Schedule F, Line 17)

3.

4. Total Payment Due for 2008
Add Lines 1 through 3

4.

\$

The following must be attached to this return:

2008 Schedule T from the Annual Statement
2008 North Carolina Business Page

The following must be attached if applicable (check all that apply):

- Reconciliation schedule explaining any differences in the premiums listed on the tax return, the North Carolina Business Page, and Schedule T
- 2008 Guaranty Assessment Tax Credit Available notice from either the North Carolina Life & Health Insurance Guaranty Association or the North Carolina Insurance Guaranty Association
- Schedule in support of any supplemental workers' compensation tax credits claimed
- Form NC-478 and applicable series schedules in support of Article 3A, low-income housing, and mill rehabilitation tax credits claimed

Signature: _____ Title: _____ Date: _____
I certify that, to the best of my knowledge, this return is accurate and complete.

Returns are due by the 15th day of the 3rd month following the end of the calendar year. Your check or money order must be in the form of U.S. currency from a domestic bank.

Schedule B. Calculation of Gross Premium Tax

Part 1. North Carolina Basis Gross Premium Tax (Multiply NC Taxable Premiums by Applicable Tax Rate)

	NC Taxable Premiums	Tax Rate	Tax Computed on NC Basis
1. Life Insurance	<input type="text"/>	1.9%	<input type="text"/>
2. Annuities	<input type="text"/>	0%	<input type="text"/>
3. Accident and Health	<input type="text"/>	1.9%	<input type="text"/>
4. Workers' Comp	<input type="text"/>	2.5%	<input type="text"/>
5. All Other Lines (attach schedule)	<input type="text"/>	1.9%	<input type="text"/>
6. Finance Charges	<input type="text"/>	1.9%	<input type="text"/>
7. Total Add Lines 1 through 6	<input type="text"/>		<input type="text"/>

Part 2. State of Domicile Basis Gross Premium Tax (Enter state of domicile tax rate in the Tax Rate column. Multiply NC Taxable Premiums by the Tax Rate. Attach supplemental schedule showing detail of taxable premiums and tax computation if space provided is inadequate.)

	NC Taxable Premiums	Tax Rate	Tax Computed on State of Domicile Basis
1. Life Insurance	<input type="text"/>	_____ %	<input type="text"/>
2. Annuities	<input type="text"/>	_____ %	<input type="text"/>
3. Accident and Health	<input type="text"/>	_____ %	<input type="text"/>
4. Workers' Comp	<input type="text"/>	_____ %	<input type="text"/>
5. All Other Lines (attach schedule)	<input type="text"/>	_____ %	<input type="text"/>
6. Finance Charges	<input type="text"/>	_____ %	<input type="text"/>
7. Total Add Lines 1 through 6	<input type="text"/>		<input type="text"/>

Part 3. Computation of Gross Premium Tax

1. Gross Premium Tax Computed on NC Basis (From Part 1, Total)	1.	<input type="text"/>
2. Retaliatory Premium Tax Computation Total Tax Computed from Part 2, Line 7 minus Total Tax Computed from Part 1, Line 7 but not less than zero.	2.	<input type="text"/>
3. Gross Premium Tax Add Line 1 and Line 2	3.	<input type="text"/>
4. Tax Credits	4a.	<input type="text"/>
a. NC Guaranty Fund Assessment Credit (From Schedule E, total; not to exceed Line 3)	4b.	<input type="text"/>
b. NC-478 Tax Credits (Limited, attach NC-478 forms)		
5. Gross Premium Tax Due Line 3 minus Lines 4a and 4b, but not less than zero	5.	<input type="text"/>
6. Prior Year Credit Applied to 2008 (From Schedule D, Line 1, Column 1)	6.	<input type="text"/>
7. Gross Premium Tax Installment Payments (From Schedule D, Line 5, Column 1)	7.	<input type="text"/>
8. Balance of Gross Premium Tax Due Line 5 minus Line 6 and Line 7, but not less than zero. If less than zero, enter amount on Line 9.	8.	\$ <input type="text"/>
9. Overpayment	9.	<input type="text"/>
10. Amount of Line 9 to be Applied to 2009 Gross Premium Tax	10.	<input type="text"/>
11. Gross Premium Tax to be Refunded Line 9 minus Line 10	11.	<input type="text"/>

Schedule C. Insurance Regulatory Charge

1. Gross Premium Tax Liability <i>(From Schedule B, Part 1, Total)</i>	1.	<input type="text"/>
2. Additional Tax on Property Coverage Contracts <i>(From Schedule F, Line 14)</i>	2.	<input type="text"/>
3. Total Premium Tax Liability Add Lines 1 and 2	3.	<input type="text"/>
4. Insurance Regulatory Charge Multiply Line 3 by 5.5%	4.	<input type="text"/>
5. Prior Year Credit Applied to 2008 <i>(From Schedule D, Line 1, Column 2)</i>	5.	<input type="text"/>
6. Insurance Regulatory Charge Installment Payments <i>(From Schedule D, Line 5, Column 2)</i>	6.	<input type="text"/>
7. Total Insurance Regulatory Charge Due Line 4 minus Line 5 and Line 6, but not less than zero. If less than zero, enter amount on Line 8.	7.	\$ <input type="text"/>
8. Overpayment	8.	<input type="text"/>
9. Amount of Line 8 to be Applied to 2009 Insurance Regulatory Charge	9.	<input type="text"/>
10. Insurance Regulatory Charge to be Refunded Line 8 minus Line 9	10.	<input type="text"/>

Schedule D. Installment Payments Made *(Do not include amounts from Line 1 on Lines 2 through 4)*

	(1) Gross Premium Tax	(2) Insurance Regulatory Charge	(3) Additional Property Coverage Tax
1. Prior Year Credit Applied to 2008 <i>(Gross Premium Tax - from 2007 IB-33, Sch. B, Part 3, Line 11) (Insurance Regulatory Charge - from 2007 IB-33, Sch. C, Line 8) (Add'l Property Coverage Tax - from 2007 IB-33, Sch. F, Line 11)</i>	<input type="text"/>	<input type="text"/>	<input type="text"/>
2. Installment Payment made April 15, 2008 <i>(Gross Premium Tax - from 2008 IB-34, Part 1, Line 4) (Insurance Regulatory Charge - from 2008 IB-34, Part 3, Line 12) (Add'l Property Coverage Tax - from 2008 IB-34, Part 2, Line 8)</i>	<input type="text"/>	<input type="text"/>	<input type="text"/>
3. Installment Payment made June 16, 2008 <i>(Gross Premium Tax - from 2008 IB-35, Part 1, Line 4) (Insurance Regulatory Charge - from 2008 IB-35, Part 3, Line 12) (Add'l Property Coverage Tax - from 2008 IB-35, Part 2, Line 8)</i>	<input type="text"/>	<input type="text"/>	<input type="text"/>
4. Installment Payment made October 15, 2008 <i>(Gross Premium Tax - from 2008 IB-36, Part 1, Line 4) (Insurance Regulatory Charge - from 2008 IB-36, Part 3, Line 12) (Add'l Property Coverage Tax - from 2008 IB-36, Part 2, Line 8)</i>	<input type="text"/>	<input type="text"/>	<input type="text"/>
5. Total Installment Payments Made in 2008 Add Lines 2 through 4	<input type="text"/>	<input type="text"/>	<input type="text"/>

Schedule E. Guaranty Association Credit Available

	Assessment Amount	Percentage	Amount of Credit
1. Assessment Year 2003	<input type="text"/>	20%	<input type="text"/>
2. Assessment Year 2004	<input type="text"/>	20%	<input type="text"/>
3. Assessment Year 2005	<input type="text"/>	20%	<input type="text"/>
4. Assessment Year 2006	<input type="text"/>	20%	<input type="text"/>
5. Assessment Year 2007	<input type="text"/>	20%	<input type="text"/>
		Total	<input type="text"/>

Schedule F. 2008 Additional Property Coverage Tax (A copy of the State Business Page must be attached.)

Line of Business	Direct Premiums Written	Taxable Percentage	Taxable Premiums
1. Fire	<input type="text"/>	100%	<input type="text"/>
2. Farmowners Multiple Peril	<input type="text"/>	100%	<input type="text"/>
3. Homeowners Multiple Peril	<input type="text"/>	100%	<input type="text"/>
4. Commercial Multiple Peril (Non-Liability Portion)	<input type="text"/>	100%	<input type="text"/>
5. Ocean Marine	<input type="text"/>	100%	<input type="text"/>
6. Inland Marine	<input type="text"/>	100%	<input type="text"/>
7. Earthquake	<input type="text"/>	100%	<input type="text"/>
8. Private Passenger Auto Physical Damage	<input type="text"/>	10%	<input type="text"/>
9. Commercial Auto Physical Damage	<input type="text"/>	10%	<input type="text"/>
10. Aircraft	<input type="text"/>	100%	<input type="text"/>
11. Boiler and Machinery	<input type="text"/>	100%	<input type="text"/>
12. Other Contracts Providing Wind Coverage	<input type="text"/>	100%	<input type="text"/>
13. Total Taxable Premiums Add Lines 1 through 12	<input type="text"/>		<input type="text"/>
14. Additional Tax on Property Coverage Contracts Multiply Line 13 by 0.74% (0.0074)			<input type="text"/>
15. Prior Year Overpayment Amount Applied to 2008 (From Schedule D, Line 1, Column 3)			<input type="text"/>
16. Additional Property Coverage Tax Installment Payments (From Schedule D, Line 5, Column 3)			<input type="text"/>
17. Total Additional Tax on Property Coverage Contracts (Line 14 minus Line 15 and Line 16, but not less than zero. If less than zero, enter amount on Line 18.)			<input type="text"/>
18. Overpayment			<input type="text"/>
19. Amount of Line 18 Applied to 2009 Additional Tax on Property Coverage Contracts			<input type="text"/>
20. Additional Tax on Property Coverage Contracts to be Refunded (Line 18 minus Line 19)			<input type="text"/>
		Total	<input type="text"/>