

2002 Tax Credit
Investing in Renewable Energy Property
North Carolina Department of Revenue

| | |
|---|--------------------------|
| Legal Name (First 10 Characters) _____ | SSN or FEIN _____ |
|---|--------------------------|

Part 1. Business Information

| | |
|--|--|
| <p>▶ Type of Renewable Energy Property Fill in all applicable circles:</p> <p><input type="radio"/> Biomass equipment</p> <p><input type="radio"/> Hydroelectric generator</p> <p><input type="radio"/> Solar energy equipment</p> <p><input type="radio"/> Wind equipment</p> <hr/> <p>▶ Type of Residence or Purpose Served Fill in applicable circle:</p> <p><input type="radio"/> Single-family dwelling</p> <p><input type="radio"/> Duplexes, apartments, or other multi-family building</p> <p><input type="radio"/> Nonresidential purpose</p> | <p>Address and County Where Energy Property is Placed in Service</p> <div style="border: 1px solid black; height: 150px; width: 100%;"></div> |
|--|--|

Part 2. Computation of Eligible Credit Amount for Investing in Property Serving Single-Family Dwelling in 2002
(This credit may be taken on the 2002 tax return.)

| | | |
|--|---|-----------|
| 1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2002 for one single-family dwelling Enter here and on Form NC-478, Part 4, Line 30 | ▶ | _____ .00 |
| 2. Multiply Line 1 by 35.0% | ▶ | _____ .00 |
| 3. Maximum credit <i>(Enter applicable maximum)</i> | | |
| ● Enter \$1,400 for solar energy equipment for domestic water heating | | |
| ● Enter \$3,500 for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating | ▶ | _____ .00 |
| ● Enter \$10,500 for any other renewable energy property | | |
| 4. Eligible credit amount for investing in single-family renewable energy property Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10 | ▶ | _____ .00 |

Part 3. Computation of Eligible Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2002 *(The first installment of this credit may be taken on the 2002 tax return.)*

| | | |
|---|---|-----------|
| 5. Cost of renewable energy property placed in service in N.C. in 2002 Enter here and on Form NC-478, Part 4, Line 30 | ▶ | _____ .00 |
| 6. Multiply Line 5 by 35.0% | ▶ | _____ .00 |
| 7. Maximum credit <i>(Enter applicable maximum)</i> | | |
| ● Enter \$250,000 for property that serves a nonresidential purpose | | |
| ● Enter \$1,400 multiplied by the number of dwelling units served for solar energy equipment for domestic water heating | | |
| ● Enter \$3,500 multiplied by the number of dwelling units served for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating | ▶ | _____ .00 |
| ● Enter \$10,500 for any other renewable energy property | | |
| 8. Eligible credit amount for investing in nonresidential or multi-family renewable energy property Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5 | ▶ | _____ .00 |
| 9. Amount of each installment <i>(Credit is taken in 5 installments)</i> Divide Line 8 by the number 5; enter here and on Part 4, Line 11 | ▶ | _____ .00 |

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Name _____

SSN or FEIN _____

Part 4. Computation of Amount Eligible To Be Taken in 2002

| | Franchise | Income |
|--|-----------|--------|
| 10. Single-Family Dwelling Credit for 2002 <i>(From Part 2, Line 4)</i> | .00 | .00 |
| 11. 1st Installment of 2002 Nonresidential or Multi-family Credit <i>1/5th of 2002 eligible credit amount (From Part 3, Line 9)</i> | .00 | .00 |
| 12. 2nd Installment of 2001 Nonresidential or Multi-family Credit <i>1/5th of 2001 eligible credit amount</i> | .00 | .00 |
| 13. 3rd Installment of 2000 Nonresidential or Multi-family Credit <i>1/5th of 2000 eligible credit amount</i> | .00 | .00 |
| 14. Carryforwards <i>Credit or installment not taken in tax year 2000-2001</i> | .00 | .00 |
| 15. Eligible Credit Amount to Take in Tax Year 2002 <i>Add Lines 10-14; enter here and on Form NC-478, Part 1, Line 7</i> | .00 | .00 |

Part 5. Nonresidential or Multi-family Renewable Energy Property Credit History Table

| Tax Year | | 2000 | 2001 | 2002 | 2003 | 2004 | |
|---------------------------------|------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Eligible Credit Amount | | | | | | | |
| | | <i>Taken in 2000</i> | <i>Taken in 2001</i> | <i>Taken in 2002</i> | <i>Taken in 2003</i> | <i>Taken in 2004</i> | |
| Installments | 1st | Franchise | | | | | |
| | | Income | | | | | |
| | 2nd | Franchise | <i>Taken in 2001</i> | <i>Taken in 2002</i> | <i>Taken in 2003</i> | <i>Taken in 2004</i> | <i>Taken in 2005</i> |
| | | Income | | | | | |
| | 3rd | Franchise | <i>Taken in 2002</i> | <i>Taken in 2003</i> | <i>Taken in 2004</i> | <i>Taken in 2005</i> | <i>Taken in 2006</i> |
| | | Income | | | | | |
| | 4th | Franchise | <i>Taken in 2003</i> | <i>Taken in 2004</i> | <i>Taken in 2005</i> | <i>Taken in 2006</i> | <i>Taken in 2007</i> |
| | | Income | | | | | |
| | 5th | Franchise | <i>Taken in 2004</i> | <i>Taken in 2005</i> | <i>Taken in 2006</i> | <i>Taken in 2007</i> | <i>Taken in 2008</i> |
| | | Income | | | | | |
| Carryforwards Taken | | | | | | | |
| Carryforwards to Take in Future | | | | | | | |
| Expired Installments | | | | | | | |

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