

Instructions for Web Fill-In Forms

Getting Started

Save the PDF to your computer



Use the latest version of Adobe Acrobat Reader to complete the form



Guidelines

Do not handwrite any information



Do not use commas when entering amounts

Enter Whole U.S. Dollars Only ❌

Enter Whole U.S. Dollars Only ✅

Do not use brackets for negative numbers

Use a minus sign to show the amount is negative

Enter Whole U.S. Dollars Only ❌

Enter Whole U.S. Dollars Only ✅

Printing

Use the print icon on the form to ensure you have completed all required fields



Before printing, select "actual size"



Do not print on both sides of the paper



Before Mailing

Do not mix form types



Do not submit photocopies of returns

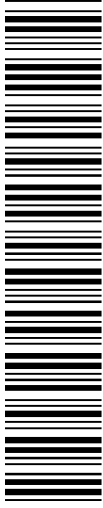
Submit originals only



2018 D-407 Estates and Trusts Income Tax Return

For calendar year 2018 , or fiscal year beginning (MM-DD-YY) - 18 and ending (MM-DD-YY)	Fill in all applicable circles: <input type="radio"/> Initial Return <input type="radio"/> Amended Return <input type="radio"/> Final Return <input type="radio"/> Entity has Nonresident Beneficiaries <input type="radio"/> Qualified Funeral Trust
Name of Estate or Trust (Legal Name) (USE CAPITAL LETTERS FOR NAME AND ADDRESS)	<input type="radio"/> Yes <input type="radio"/> No
Name of Fiduciary (Circle one): <input type="radio"/> Administrator <input type="radio"/> Executor <input type="radio"/> Other Federal Employer ID Number	
Address Apartment Number	If estate return, was final distribution of assets made during the tax year? <input type="radio"/> Yes <input type="radio"/> No
City State Zip Code County (Enter first five letters)	

N.C. Education Endowment Fund: You may contribute to the N.C. Education Endowment Fund by making a contribution or designating some or all of your overpayment to the Fund. To make a contribution, enclose Form NC-EDU and your payment of \$. To designate your overpayment to the Fund, enter the amount of your designation on Line 19 below. See instructions for information about the Fund.

1. Federal taxable income (See instructions)		▶		1.
2. Additions to income (From Schedule B, Fiduciary Column, Line 4)		▶		2.
3. Add Lines 1 and 2				3.
4. Deductions from income (From Schedule B, Fiduciary Column, Line 5)		▶		4.
5. Line 3 minus Line 4				5.
6. Income not taxable to North Carolina (See instructions)		▶		6.
7. North Carolina taxable income (Line 5 minus Line 6)				7.
8. Tax - To calculate the tax, multiply North Carolina taxable income on Line 7 by 5.499% (0.05499)		▶		8.
9. Tax credits (From Form D-407TC, Line 13)		▶		9.
10. Tax paid with extension		▶		10.
11. Other prepayments of tax		▶		11.
12. Tax paid by partnerships or S Corporations and North Carolina tax withheld reported on Form 1099R (See instructions)		▶		12.
13. Total tax credits and payments (Add Lines 9 - 12)				13.
14. Tax Due - If Line 8 is more than Line 13, subtract and enter the result		▶		14.
15. 15a. Penalties 15b. Interest		▶		15c.
▶ ▶			(Add Lines 15a and 15b and enter the total on Line 15c)	
16. Add Lines 14 and 15c and enter the total - Pay this Amount				16. \$
17. If Line 8 is less than Line 13, subtract and enter the Overpayment				17.
18. Contribution to the N. C. Nongame and Endangered Wildlife Fund		▶		18.
19. Contribution of overpayment to the N. C. Education Endowment Fund		▶		19.
20. Add Lines 18 and 19				20.
21. Subtract Line 20 from Line 17 and enter the Amount to be Refunded		▶		21.

<p>Estate Information:</p> <p>Date of Decedent's Death</p> <p>If no return filed last year, reason why</p>	<p>Trust Information:</p> <p>Date Trust Created</p> <p>Name and Address of Grantor</p> <p>If no return filed last year, reason why</p>
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Schedule A. North Carolina Fiduciary Adjustments (See instructions)

Additions to Income	<p>1. Interest income from obligations of states other than North Carolina 1.</p> <p>2. State, local, or foreign income taxes deducted on the federal return 2.</p> <p>3. Adjustment for bonus depreciation (See instructions) 3.</p> <p>4. Other additions to income (See instructions) 4.</p> <p>5. Total additions to income (Add Lines 1 - 4) 5. <i>Apportion the additions on Line 5 between the beneficiaries and the fiduciary on Schedule B, Line 4 below</i></p>							
Deductions from Income	<p>6. Interest income from obligations of the United States or United States' possessions 6.</p> <p>7. Taxable portion of Social Security and Railroad Retirement benefits 7.</p> <p>8. Retirement benefits received from vested N. C. State government, N. C. local government, or federal government retirees (Bailey Settlement – Important: See Instructions) 8.</p> <p>9. State, local, or foreign income tax refunds reported as income on federal return 9.</p> <p>10. Adjustment for bonus depreciation added back in 2013, 2014, 2015, 2016, and 2017</p> <table style="width:100%; border: none;"> <tr> <td style="width:15%;">10a. 2013</td> <td style="width:15%;">10b. 2014</td> <td style="width:15%;">10c. 2015</td> <td style="width:15%;">10d. 2016</td> <td style="width:15%;">10e. 2017</td> <td style="width:10%;"></td> </tr> </table> <p>(Add Lines 10a, 10b, 10c, 10d, and 10e, and enter total on Line 10f) 10f.</p> <p>11. Other deductions from income (See instructions) 11.</p> <p>12. Total deductions from income (Add Lines 6 - 9, 10f, and 11) 12. <i>Apportion the deductions on Line 12 between the beneficiaries and the fiduciary on Schedule B, Line 5 below</i></p>	10a. 2013	10b. 2014	10c. 2015	10d. 2016	10e. 2017		
10a. 2013	10b. 2014	10c. 2015	10d. 2016	10e. 2017				

Schedule B. Apportionment of Income and Adjustments (See instructions) **Important:** If more than three beneficiaries, include separate schedule for additional beneficiaries.

Attach other pages if needed. Fiduciary Beneficiary 1 Beneficiary 2 Beneficiary 3

1. Identifying Number

2. Name

3. Net N.C. Source Income

4. Additions

5. Deductions

Important: The fiduciary must provide each beneficiary an NC K-1 for Form D-407 or other information necessary for the beneficiary to prepare the appropriate North Carolina Income Tax Return.

I certify that, to the best of my knowledge, this return is accurate and complete.

Contact Phone Number
(Include area code)

Signature of Fiduciary Representing Estate or Trust _____ Date _____

Check here if you authorize the North Carolina Department of Revenue to discuss this return and attachments with the paid preparer below.

If prepared by a person other than fiduciary, this certification is based on all information of which the preparer has any knowledge.

PAID PREPARER USE ONLY

Signature of Preparer Other Than Fiduciary _____ Date _____ Preparer's Contact Phone Number (Include area code) _____

Address _____

MAIL TO: NC Department of Revenue, P.O. Box 25000, Raleigh, NC 27640-0640