

Billboard Valuation Worksheet

Total Base Cost of Structure		\$	
Construction Adjustments:			
Additional Reported Costs	+		= _____
Stacked Steel Displays: Add 25%	+		= _____
Additional Wood Panels: Add 25%	+		= _____
No Illumination: Deduct 5%	-		_____
Replacement Cost New (RCN)		=	_____
Apply Percent Good from Depreciation Schedule pg. 26		x	_____
Value of Billboard Structure		=	_____ A.
Additional Adjustments (if needed):			
Tri-vision/Digital Face Cost		\$	_____
Apply Percent Good from I-8 Schedule pg. 25		x	_____
Value of Tri-vision/Digital Sign Face		=	_____ B.
<u>BILLBOARD VALUE</u> (Line A + Line B)		\$	_____

Special Valuation Information

Additional Reported Costs – Add any additional costs provided by the sign owner for non-typical construction costs such as foundational, electrical, or façade costs due to the design of the billboard.

Stacked Steel Displays – Up to two display panels are included in the base cost per structure as indicated in the tables. For billboard structures with more than two display panels, where the panels are stacked one on top of the other, add 25% of the indicated value back into that value to account for the additional construction costs.

Additional Wood Panels – Up to two display panels are included in the base cost per structure as indicated in the tables. For wooden billboard structures with more than two display panels, where the panels are stacked one on top of the other, add 25% of the indicated value back into that value to account for the additional construction costs. For wooden billboard structures that are horizontally side-by-side and have additional panels in a double face configuration, value using the Class 1C table and add 25% of the indicated value back into that value to account for the additional construction costs.

Illumination – For signs without lighting, remove 5% of the subtotal costs. Illumination includes solar powered lighting.

Tri-vision/Digital Sign Faces – Reported costs for Tri-vision/Digital faces should be valued using the I-8 depreciation schedule found on page 25. Apply the percent good factor to the face cost.

Side-by-Side Steel Displays – Where the billboard structure configuration is indicated to be horizontally side-by-side, appraise this constructed arrangement as one billboard structure. Add the square footage of the faces together to determine the face size of the structure.

Sign Face Default – In situations where the reported size of the sign face is not shown on the valuation grid, appraise this sign by defaulting to the next largest sized sign face provided in the list of standard face sizes.

Sign Face Above Standard – Where the billboard owner’s reported size of the sign face is greater than the highest standard size, divide the base cost of the table’s highest standard face size by that square footage number and then multiply that number times the reported face size to arrive at the base cost.