

2021

NORTH CAROLINA DEPARTMENT OF REVENUE
LOCAL GOVERNMENT DIVISION / PROPERTY TAX
P.O. BOX 871
RALEIGH, NC 27602

MOBILE COMMUNICATIONS & TOWER AGGREGATOR COMPANIES

Annual Report For Ad Valorem Tax Valuation

 **THIS REPORT MUST BE FILED BY MARCH 31, 2021. IF YOU WOULD LIKE TO SEND THE RETURN ELECTRONICALLY, PLEASE SEND A SCANNED COPY OF THE COMPLETED RETURN WITH SIGNATURE TO ncpublicservice@ncdor.gov PLEASE ATTACH ANY SUPPORTING DOCUMENTATION AS WELL.**

IF FILING BY EMAIL, PLEASE DON'T MAIL A RETURN.

Company Name: _____
Company Home Office Address: _____
Company Contact Name: _____
Company Contact Direct Phone: _____ Company Contact Fax: _____
Company Contact Email: _____
Company State of Incorporation: _____ Date of Incorporation: _____
Principal Place of Business in this State: _____
Tax Preparer Company Name: (If different than above) _____
Tax Preparer Name: _____
Tax Preparer Address: _____
Tax Preparer Direct Phone: _____ Tax Preparer Fax: _____
Tax Preparer Email: _____
<i>Address and Contact Person to which Assessment & Property Tax Bills to be mailed if different than Company Contact information above:</i>

AFFIRMATION

Under penalties prescribed by law, I hereby affirm that to the best of my knowledge and belief this report, including any accompanying statements, inventories, schedules, and other information, is true and complete.

**This affirmation must be signed
by the owner or a principal
officer of the company.**

Signature: _____ Date: _____

Printed Name: _____

Title: _____

MOBILE TELECOMMUNICATIONS AND TOWER AGGREGATOR COMPANIES

EXCERPTS FROM THE LAW AND COMMENTS

G.S. 105-333 (14) Defining a Public Service Company

G.S. 105-333 (17a) Tangible personal property of a mobile telecommunications company. – All tangible personal property located in this State that is owned by a mobile telecommunications company or is leased to and capitalized on the books of a mobile telecommunications company in accordance with generally accepted accounting principles, including cellular towers, cellular equipment shelters, and site improvements at cellular tower locations. The term does not include FCC licenses or authorizations or other intangible personal property.

G.S. 105-333 (17b) Tangible personal property of a tower aggregator company. – All tangible personal property located in this State that is owned by a tower aggregator company or is leased to and capitalized on the books of a tower aggregator company in accordance with generally accepted accounting principles, including cellular towers, cellular equipment shelters, and site improvements at cellular tower locations.

G.S. 105-333 (22) Tower aggregator company. – A company that provides tower infrastructure for broadcasting and mobile telephony and that leases space on the tower infrastructure to mobile telecommunications companies.”

G.S. 105-335 (c)(4) Property of Mobile Telecommunications Company. – Each year, as of January 1, the Department shall appraise at its true value the tangible personal property of a mobile telecommunications company as provided in G.S. 105-336(c) and G.S. 105-336(d).

G.S. 105-335 (c)(5) Property of Tower Aggregator Company. – Each year, as of January 1, the Department shall appraise at its true value the tangible personal property of a tower aggregator company as provided in G.S. 105-336(d).”

G.S. 105-336 (c) Appraising Tangible Personal Property of Mobile Telecommunications Companies. – In determining the true value of the tangible personal property of a mobile telecommunications company (excluding towers), the Department of Revenue shall consider the original cost of the property as reflected in the books of account maintained by the company in accordance with generally accepted accounting principles. The Department of Revenue may also consider what it would cost to replace or reproduce the property. In either case, an appropriate deduction shall be made for all forms of depreciation, including physical deterioration, functional obsolescence, and external or economic obsolescence.

G.S. 105-336 (d) Appraising Tangible Personal Property of Tower Aggregator Companies and Certain Property of Mobile Telecommunications Companies. – In determining the true value of the tangible personal property of a tower aggregator company (excluding towers), the Department of Revenue shall consider the original cost of the property as reflected in the books of account maintained by the company in accordance with generally accepted accounting principles and may also consider what it would cost to replace or reproduce the property. In determining the true value of a tower of a tower aggregator company or a mobile telecommunications company, the Department of Revenue shall consider what it would cost to replace or reproduce the tower, based on tower height and type, as determined by a nationally recognized cost service commonly utilized by appraisers. For all property, an appropriate deduction shall be made for all forms of depreciation, including physical deterioration, functional obsolescence, and external or economic obsolescence.”

As soon as the Department has determine the appraised valuation of the Public Service Company, the company will be notified of the proposed valuation and shall have 20 days in which to take exception to the value and request a hearing before the Department.

NC Trend Schedules Reference Guide

Cellular / Tower Equipment

B-25 Schedule

- Towers
- Shelters
- Fencing

B-10 Schedule

- Power Supply
- PBX (Internal Phone System)
- Microwave Antennas
- Cabinets

U-6 Schedule (For Digital Equipment)

- Antenna Cell Site
- Cellular Equipment
- Tools & Testing Equipment
- Telephones
- Pagers
- Antennas
- 2G & 3G Equipment (Where 4G has not been deployed)

B-3 Schedule (For Digital Equipment)

- 2G & 3G Equipment (Where 4G has been deployed)

B-3 Schedule (For Analog Equipment)

- Antenna Cell Site
- Cellular Equipment

Leasehold Improvements

N-25 Leasehold Improvements (Improvements made to Towers)

N-10 Leasehold Improvements (Improvements not made to the Towers)

Retail Store / Offices

K-10 (Furniture & Fixtures)

U-5 (Data Processing)

- Computers
- Software