

2021

NORTH CAROLINA DEPARTMENT OF REVENUE
LOCAL GOVERNMENT DIVISION / PROPERTY TAX
P.O. BOX 871
RALEIGH, NC 27602

POWER & EMC COMPANIES

Annual Report For Ad Valorem Tax Valuation

 **THIS REPORT MUST BE FILED BY MARCH 31, 2021.** IF YOU WOULD LIKE TO SEND THE RETURN ELECTRONICALLY, PLEASE SEND A SCANNED COPY OF THE COMPLETED RETURN WITH SIGNATURE TO ncpublicservice@ncdor.gov PLEASE ATTACH ANY SUPPORTING DOCUMENTATION AS WELL.

IF FILING BY EMAIL, PLEASE DON'T MAIL A RETURN.

| |
|--|
| Company Name: _____ |
| Company Home Office Address: _____ |
| Company Contact Name: _____ |
| Company Contact Direct Phone: _____ Company Contact Fax: _____ |
| Company Contact Email: _____ |
| Company State of Incorporation: _____ Date of Incorporation: _____ |
| Principal Place of Business in this State: _____ |
| Tax Preparer Company Name: (if different than above) _____ |
| Tax Preparer Name: _____ |
| Tax Preparer Address: _____ |
| Tax Preparer Direct Phone: _____ Tax Preparer Fax: _____ |
| Tax Preparer Email: _____ |
| <i>Address and Contact Person to which Assessment & Property Tax Bills to be mailed if different than Company Contact information above:</i> |
| _____ |

AFFIRMATION

Under penalties prescribed by law, I hereby affirm that to the best of my knowledge and belief this report, including any accompanying statements, inventories, schedules, and other information, is true and complete.

**This affirmation must be signed
by the owner or a principal
officer of the company.**

Signature: _____ Date: _____

Printed Name: _____

Title: _____

IMPORTANT

A copy of your firm's Federal or North Carolina Regulatory Agency Annual Report for 2020 must be filed with this report. If that report is not available at the time this report is required to be filed, you should include a copy of the income statement and balance sheet or ask for an extension of time for filing Form AV-19.

POWER AND EMC COMPANIES

SCHEDULE A

SUMMARY OF STOCK AND DEBT

(For year ending December 31, 2020)

| ISSUE: | Outstanding in Hands of Public 12/31/20 (Book Value) | Average Monthly High and Low Jan. thru Dec. | Total Market Value of Publicly Held Securities | Dividends or Interest Paid During Year on Publicly Held Securities | Department |
|---|--|---|--|--|------------|
| Stock | | | | | |
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| Long Term Debt | | | | | |
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| Bank Notes and Other Short Term Obligations | | | | | |
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| Other Debt | | | | | |
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| Equipment Obligations | | | | | |
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| Account Receivable | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

**POWER AND EMC COMPANIES
INTERSTATE APPORTIONMENT FACTORS**

SCHEDULE B

| STATE | ORIGINAL COST OF PLANT, M&S, CWP | PER CENT | NET BOOK COST PLANT, M&S, CWP | PER CENT | GROSS OPERATIONS REVENUE | PER CENT |
|----------------|----------------------------------|----------|-------------------------------|----------|--------------------------|----------|
| NORTH CAROLINA | | | | | | |
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| SYSTEM TOTAL | | 100% | | 100% | | 100% |

| STATE | NET OPERATING INCOME | PER CENT | MILES OF LINE | PER CENT | OTHER | PER CENT |
|----------------|----------------------|----------|---------------|----------|-------|----------|
| NORTH CAROLINA | | | | | | |
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| SYSTEM TOTAL | | 100% | | 100% | | 100% |

SCHEDULE C

ALLOCATION FACTORS

- | |
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| <ol style="list-style-type: none"> Original cost of taxable system property in North Carolina as of December 31, 2020. _____ (include CWIP and M&S) Attach a schedule showing the origin cost from Line 1 above, in each county, city and special taxing unit as of December 31, 2020. |
|--|

POWER AND EMC COMPANIES
NON-SYSTEM PROPERTY IN NORTH CAROLINA AS OF 12/31/20

G. S. 105-333(12) Defines non-system property as the real and tangible personal property owned by a public service company but not used in its public service activities.

| Description and Location of Property | Regulatory Agency Acct. No. | Date of Acquisition | Cost | Depreciation | Depreciated Cost | Net Income | Estimated True Value |
|--------------------------------------|-----------------------------|---------------------|------|--------------|------------------|------------|----------------------|
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ADDITIONAL INFORMATION

1. Report any change in your firm’s rate of return as approved by a regulatory agency during the preceding year or any pending change now before a regulatory agency or the courts.
2. Report the necessary cost figures or other information regarding items that should not be included in the Department’s system valuation such as (a) pollution abatement facilities which are exempt under the provisions of 105-275(8) or (b) investments in system property ordered but not received as of January 1.
3. Report any other information that may have a bearing on the true value of your firm’s property.

