

2021

NORTH CAROLINA DEPARTMENT OF REVENUE
LOCAL GOVERNMENT DIVISION / PROPERTY TAX
P.O. BOX 871
RALEIGH, NC 27602

RAILROAD COMPANIES

Annual Report For Ad Valorem Tax Valuation

 **THIS REPORT MUST BE FILED BY MARCH 31, 2021.** IF YOU WOULD LIKE TO SEND THE RETURN ELECTRONICALLY, PLEASE SEND A SCANNED COPY OF THE COMPLETED RETURN WITH SIGNATURE TO ncpublicservice@ncdor.gov PLEASE ATTACH ANY SUPPORTING DOCUMENTATION AS WELL.

IF FILING BY EMAIL, PLEASE DON'T MAIL A RETURN.

Company Name: _____
Company Home Office Address: _____
Company Contact Name: _____
Company Contact Direct Phone: _____ Company Contact Fax: _____
Company Contact Email: _____
Company State of Incorporation: _____ Date of Incorporation: _____
Principal Place of Business in this State: _____
Tax Preparer Company Name: (If different than above) _____
Tax Preparer Name: _____
Tax Preparer Address: _____
Tax Preparer Direct Phone: _____ Tax Preparer Fax: _____
Tax Preparer Email: _____
<i>Address and Contact Person to which Assessment & Property Tax Bills to be mailed if different than Company Contact information above:</i>

AFFIRMATION

Under penalties prescribed by law, I hereby affirm that to the best of my knowledge and belief this report, including any accompanying statements, inventories, schedules, and other information, is true and complete.

**This affirmation must be signed
by the owner or a principal
officer of the company.**

Signature: _____ Date: _____

Printed Name: _____

Title: _____

IMPORTANT

A copy of your firm's Federal or North Carolina Regulatory Agency Annual Report for 2020 must be filed with this report. If that report is not available at the time this report is required to be filed, you should include a copy of the income statement, balance sheet, and depreciation schedule or ask for an extension of time for filing Form AV-13.

RAILROAD COMPANIES

SUMMARY OF STOCK AND DEBT

SCHEDULE A

(For year ending December 31, 2020)

ISSUE:	Outstanding in Hands of Public 12/31/20 (Book Value)	Average Monthly High and Low Jan. thru Dec.	Total Market Value of Publicly Held Securities	Dividends or Interest Paid During Year on Publicly Held Securities	Department
Stock					
Long Term Debt					
Bank Notes and Other Short Term Obligations					
Other Debt					
Equipment Obligations					
Account Receivable					
Total					

**RAILROAD COMPANIES
APPORTIONMENT FACTORS**

SCHEDULE B

G.S. 105-337 When the Department has determined true value . . . it shall ascertain the portion of the total value subject to taxation in this State by applying property, business and mileage factors thereto in accordance with the ratio that the company's property, business or mileage in this State bears to its total property, business or mileage.

State	Car and Locomotive Unit Miles		Ton Miles		Tons Originating and Terminating		Original Cost		Railway Operating Revenue		All Track Miles (Excluding trackage rights)		Total Train Miles		Car Miles	
	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent
TOTAL		100 %		100 %		100 %		100 %		100 %		100 %		100 %		100 %

ALLOCATION FACTORS

SCHEDULE C

G.S. 105-338(b) (1) . . . The appraised valuation of the distributable system property of a railroad shall be allocated to the local taxing units in accordance with the ratio of the miles of all the company's tracks in the local taxing unit to the total miles of all the company's track in this State, adjusted to reflect density of traffic

1. Schedule of miles of first main track in each county, municipality, and special taxing unit in North Carolina as of January 1, 2021.
2. Schedule of miles of second main track (if applicable) in each county, municipality, and special taxing unit in North Carolina as of January 1, 2021.
3. Schedule of miles of third main track (if applicable) in each county, municipality, and special taxing unit in North Carolina as of January 1, 2021.
4. Schedule of miles of yard track, side track, spur track, passing track, etc., in each county, municipality, and special taxing unit in North Carolina as of January 1, 2021.

RAILROAD COMPANIES

NON-SYSTEM PROPERTY IN NORTH CAROLINA AS OF 12/31/20

G. S. 105-333(12) Defines non-system property as the real and tangible personal property owned by a public service company but not used in its public service activities.

Description and Location of Property	Regulatory Agency Acct. No.	Date of Acquisition	Cost	Depreciation	Depreciated Cost	Net Income	Estimated True Value

ADDITIONAL INFORMATION

1. Report any change in your firm's rate of return as approved by a regulatory agency during the preceding year or any pending change now before a regulatory agency or the courts.
2. Report the necessary cost figures or other information regarding items that should not be included in the Department's system valuation such as (a) pollution abatement facilities which are exempt under the provisions of G. S. 105-275(8) or (b) investments in system property ordered but not received as of January 1.
3. Report any other information that may have a bearing on the true value of your firm's property.

