

2016 D-403 Partnership Income Tax Return

For calendar year **2016**, or fiscal year beginning (MM-DD) _____ - _____ - **16** and ending (MM-DD-YY) _____ - _____ - _____

Legal Name (USE CAPITAL LETTERS FOR NAME AND ADDRESS)

Legal Name Continued

Federal Employer ID Number

If LLC, Enter N.C. Secretary of State ID

Fill in all applicable circles:

- Initial Return
- Amended Return
- Final Return
- Entity is LLC
- Entity has Nonresident Owners
- NC-NPA Forms attached
- NC-478 is attached
- Publicly Traded Partnership

Address

Apartment Number

City

State

Zip Code

County (Enter first five letters)

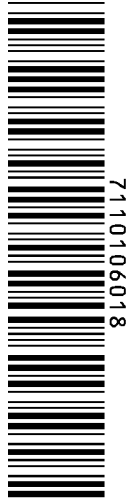
Part 1. Computation of Income Tax Due or Refund (See Form D-403A, Instructions for Partnership Income Tax Return.)

<p>1. Enter the total income or loss (Add Lines 1 through 11 of Schedule K, Federal Form 1065)</p> <p>2. Guaranteed payments to partners (See instructions)</p> <p>3. Line 1 minus Line 2</p> <p>4. Additions to income (From Part 4, Line 4)</p> <p>5. Add Lines 3 and 4</p> <p>6. Deductions from income (From Part 4, Line 9). The total additions and deductions on Lines 4 and 6 should be allocated to the individual partners in Part 3, Section A of this form.</p> <p>7. Net distributive partnership income (Line 5 minus Line 6)</p> <p>8. Nonapportionable net distributive partnership income (From Part 5, Line 1)</p> <p>9. Apportionable net distributive partnership income (Line 7 minus Line 8)</p> <p>10. Nonapportionable net distributive partnership income allocated to North Carolina (From Part 5, Line 2)</p> <p>11. Tax due for nonresident partners (Enter Partners' Total from Part 3, Line 18)</p> <p>12. Tax credits allocated to nonresident partners (Enter Partners' Total from Part 3, Line 19)</p> <p>13. Net tax due for nonresident partners (Enter Partners' Total from Part 3, Line 20)</p> <p>14. Tax paid with extension and other prepayments of tax (If filing an amended return, see instructions)</p> <p>15. Tax paid by other partnerships or by S corporations (See instructions)</p> <p>16. Tax withheld from personal services income (See instructions)</p> <p>17. Add Lines 14 through 16</p> <p>18. Total tax due for nonresident partners (If Line 13 is more than Line 17, subtract and enter the result.)</p> <p>19. 19a. Penalties 19b. Interest</p> <p style="margin-left: 40px;">▶ _____ .00 ▶ _____ .00</p> <p><small>(Add Lines 19a and 19b and enter the total on Line 19c)</small></p> <p>20. Total Due for nonresident partners (Add Lines 18 and 19c and enter the result. The manager of the partnership must pay this amount with the return.)</p> <p>21. Amount to be Refunded (If net tax due on Line 13 is less than Line 17, subtract and enter the result.)</p>	▶	1.	<input type="radio"/>		.00
	▶	2.	<input type="radio"/>		.00
	▶	3.	<input type="radio"/>		.00
	▶	4.	<input type="radio"/>		.00
	▶	5.	<input type="radio"/>		.00
	▶	6.	<input type="radio"/>		.00
	▶	7.	<input type="radio"/>		.00
	▶	8.	<input type="radio"/>		.00
	▶	9.	<input type="radio"/>		.00
	▶	10.	<input type="radio"/>		.00
	▶	11.			.00
	▶	12.			.00
	▶	13.			.00
	▶	14.			.00
	▶	15.			.00
	▶	16.			.00
	▶	17.			.00
	▶	18.			.00
	▶	19c.			.00
	▶	20.	\$.00
	▶	21.			.00

If amount on Line 1, 3, 5, 7, 8, 9, or 10 is negative, fill in circle.

Example:

●



Legal Name (First 10 Characters)

Federal Employer ID Number

Part 2. Apportionment Percentage for Partnerships That Have One or More Nonresident Partners and Operate in North Carolina and in One or More Other States

See Form D-403A, Instructions for Partnership Income Tax Return

	1. Within North Carolina		2. Total Everywhere		
	(a) Beginning Period	(b) Ending Period	(a) Beginning Period	(b) Ending Period	
1. Land	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
2. Buildings	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
3. Inventories	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
4. Other property	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
5. Total (Add Lines 1-4)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
6. Average value of property Add amounts on Line 5 for (a) and (b); divide by 2	<input type="text"/>		<input type="text"/>		
7. Rented property (Multiply annual rents by 8)	<input type="text"/>		<input type="text"/>		Factor
8. Property Factor Add Lines 6 and 7; divide Column 1 by Column 2 and enter factor	<input type="text"/>		<input type="text"/>	<input type="text"/>	%
9. Gross payroll	<input type="text"/>		<input type="text"/>	<input type="text"/>	
10. Compensation of general executive officers	<input type="text"/>		<input type="text"/>	<input type="text"/>	
11. Payroll Factor Line 9 minus Line 10; divide Column 1 by Column 2 and enter factor	<input type="text"/>		<input type="text"/>	<input type="text"/>	%
12. Sales Factor Divide Column 1 by Column 2; multiply the result by 3 and enter factor	<input type="text"/>		<input type="text"/>	<input type="text"/>	%
13. Total of Factors Add Lines 8, 11, and 12				<input type="text"/>	%
14. N.C. Apportionment Percentage Divide Line 13 by 5 or the number of factors present; enter result here and on Part 3, Line 12 for each nonresident partner				<input type="text"/>	%

B Partnerships Apportioning Income to N.C. and to Other States Using Single Sales Factor

Partnerships that would meet the definition of "excluded corporation" or the definition of "capital intensive corporation" in G.S. 105-130.4 if they were corporations and certain public utilities treated as partnerships must apportion North Carolina income tax using the sales factor alone. These partnerships need not complete the property and payroll factor sections above. Divide Line 12, Column 1 by Line 12, Column 2 and enter result here and on Part 3, Line 12 of each nonresident partner.

%

C Special Apportionment

Special apportionment formulas apply to certain types of partnerships such as telephone companies, motor carriers, and railroad companies. If you use a special apportionment formula, enter the computed apportionment factor here and on Part 3, Line 12 for each nonresident partner.

%

Legal Name (First 10 Characters)

If more than two partners, include separate schedule for additional partners.
Only one Total is needed.

Federal Employer ID Number

Part 3. A. Partners' Shares of Income, Adjustments, Tax Credits, and Other Items

Complete Lines 1 through 8 for all partners.

B. Computation of North Carolina Taxable Income for Nonresident Partners

Complete Lines 9 through 17 for all nonresident partners.

C. Computation of Tax Due for Nonresident Partners on Whose Behalf the Partnership Pays the Tax

Complete Lines 18 through 20.

A	Partner 1	Partner 2	Partner's Total
<p>Attach other pages if needed.</p> <p>1. Identifying Number</p> <p>2. Name</p> <p>3. Address</p> <p>4. Partner's share percentage <input type="text"/> %</p> <p>5. Type of partner <i>(Ex: Ind., Corp., Part.)</i></p> <p>6. Additions to income (loss) <i>(To Form NC K-1, Line 2)</i></p> <p>7. Deductions from income (loss) <i>(To Form NC K-1, Line 3)</i></p> <p>8. Share of Tax Credits <i>(To Form NC K-1, Line 4)</i></p> <p style="text-align: center;">NC Resident <input type="radio"/> Yes <input type="radio"/> No</p>	<p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/> %</p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p style="text-align: center;">NC Resident <input type="radio"/> Yes <input type="radio"/> No</p>	<p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/> %</p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p style="text-align: center;">NC Resident <input type="radio"/> Yes <input type="radio"/> No</p>	<p style="background-color: #cccccc;"></p> <p style="background-color: #cccccc;"></p> <p style="background-color: #cccccc;"></p> <p><input type="text"/> %</p> <p style="background-color: #cccccc;"></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p style="background-color: #cccccc;"></p>
<p>B</p> <p>9. Guaranteed payments to nonresident partners applicable to income on Part 1, Line 9</p> <p>10. Percentage from Line 4 times amount on Part 1, Line 9</p> <p>11. Add Lines 9 and 10</p> <p>12. Apportionment percentage from Part 2A, Line 14; Part 2B; or Part 2C <input type="text"/> %</p> <p>13. Multiply Line 11 by Line 12</p> <p>14. Guaranteed payments to nonresident partners applicable to income on Part 1, Line 10</p> <p>15. Percentage from Line 4 times amount on Part 1, Line 10</p> <p>16. Separately stated items of income attributable to nonresident partners</p> <p>17. North Carolina taxable income <i>(Add Lines 13, 14, 15, and 16)</i></p>	<p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/> %</p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p>	<p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/> %</p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p>	<p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p style="background-color: #cccccc;"></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p>
<p>C</p> <p>18. Tax Due <i>(Multiply Line 17 by 5.75%)</i></p> <p>19. Tax credits allocated to nonresident partners from Line 8 above</p> <p>20. Net Tax Due <i>(Line 18 minus Line 19)</i></p> <p style="text-align: center;">NC-NPA Form attached <input type="radio"/> Yes <input type="radio"/> No</p>	<p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p style="text-align: center;">NC-NPA Form attached <input type="radio"/> Yes <input type="radio"/> No</p>	<p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p style="text-align: center;">NC-NPA Form attached <input type="radio"/> Yes <input type="radio"/> No</p>	<p><input type="text"/></p> <p><input type="text"/></p> <p><input type="text"/></p> <p style="background-color: #cccccc;"></p>

Important: The Partnership must provide each Partner an NC K-1 for Form D-403 or other information necessary for the Partner to prepare the appropriate North Carolina Tax Return.

Legal Name (First 10 Characters)

Federal Employer ID Number

Part 4. North Carolina Adjustments to Income (See instructions)

Additions to Income

- 1. Interest income from obligations of states other than North Carolina 1. .00
- 2. State, local, or foreign income taxes deducted on the federal return 2. .00
- 3. Other additions to income (See Form D-401, Individual Income Tax Instructions, for other additions that may be applicable to partnerships) 3. .00
- 4. Total additions to income (Add Lines 1, 2, and 3 and enter total here and on Part 1, Line 4) 4. .00

Deductions from Income

- 5. Interest income from obligations of the United States or United States' possessions 5. .00
- 6. State, local, or foreign income tax refunds reported as income on federal return 6. .00
- 7. Adjustment for bonus depreciation added back in 2011, 2012, 2013, 2014, and 2015 (Add Lines 7a, 7b, 7c, 7d, and 7e, and enter total on Line 7f)

7a. 2011 .00 7b. 2012 .00 7c. 2013 .00 7d. 2014 .00 7e. 2015 .00

7f. .00

- 8. Other deductions from income (See Form D-401, Individual Income Tax Instructions, for other deductions that may be applicable to partnerships) 8. .00
- 9. Total deductions from income (Add Lines 5, 6, 7f, and 8 and enter total here and on Part 1, Line 6) 9. .00

Part 5. Nonapportionable Net Distributive Partnership Income

Complete this schedule if you have income classified as nonapportionable income. See the instructions for an explanation of what is apportionable income and what is nonapportionable income.

(A) Nonapportionable Income	(B) Gross Amounts	(C) Related Expenses	(D) Net Amounts (Column B minus Column C)	(E) Net Amounts Allocated Directly to N.C.
1. Nonapportionable Income (Enter the total of Column D here and on Part 1, Line 8)			<input type="text"/> .00	<input type="text"/>
2. Nonapportionable Income Allocated to N.C. (Enter the total of Column E here and on Part 1, Line 10)			<input type="text"/>	<input type="text"/> .00

Explanation of why income listed in chart is nonapportionable income rather than apportionable income: (Attach additional sheets if necessary)

Explanation of changes for Amended Return: (Attach additional sheets if necessary)

I certify that, to the best of my knowledge, this return is accurate and complete. If prepared by a person other than the managing partner, this certification is based on all information of which preparer has any knowledge.

Signature of Managing Partner _____ Date _____

Signature of Preparer Other Than Managing Partner _____ Date _____

Daytime Telephone Number (Include area code) _____

Address _____

If entity is an LLC and it converted to an LLC during the tax year, enter entity name prior to conversion: _____

Preparer's Daytime Telephone Number (Include area code) _____

FEIN SSN PTIN:
(Fill in applicable circle)

Preparer's FEIN, SSN, or PTIN _____