

D-407 NC K-1

2016 Beneficiary's Share of North Carolina Income, Adjustments, and Credits

For calendar year **2016**, or fiscal year beginning (MM-DD) _____ - _____ - **1 6** and ending (MM-DD-YY) _____ - _____ - _____

Estate's or Trust's Federal Employer ID Number

_____ - _____

Estate's or Trust's Name, Address, and Zip Code

Beneficiary's Identifying Number

_____ - _____

Beneficiary's Name, Address, and Zip Code

Beneficiary's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
<p>All Beneficiaries</p>		
<p>1. Beneficiary's share of income (loss) <i>(Beneficiary's share of amount from Federal Form 1041, Line 18)</i></p>	<input style="width: 100%; height: 20px;" type="text"/>	<p><i>(This amount should already be included in federal adjusted gross income)</i></p>
<p>2. Beneficiary's share of additions to income (loss) <i>(From Form D-407, Schedule B, Line 4)</i></p> <p>a. Addition for bonus depreciation</p>	<input style="width: 100%; height: 20px;" type="text"/>	<p><i>D-400, Schedule S, Line 3</i></p>
<p>b. Other additions to income (loss)</p>	<input style="width: 100%; height: 20px;" type="text"/>	<p><i>D-400, Schedule S, Line 5</i></p>
<p>3. Beneficiary's share of deductions from income (loss) <i>(From Form D-407, Schedule B, Line 5)</i></p> <p>a. Deduction for bonus depreciation</p>	<input style="width: 100%; height: 20px;" type="text"/>	<p><i>D-400, Schedule S, Line 11f</i></p>
<p>b. Other deductions from income (loss)</p>	<input style="width: 100%; height: 20px;" type="text"/>	<p><i>D-400, Schedule S, Line 13</i></p>
<p>4. Share of tax paid to another state or country <i>(From Form D-407TC, Part 5, Section A, Line 4)</i></p>	<input style="width: 100%; height: 20px;" type="text"/>	<p><i>Form D-400TC (See Form D-400 instructions)</i></p>
<p>5. Share of other tax credits</p>	<input style="width: 100%; height: 20px;" type="text"/>	<p><i>Form D-400TC (See Form D-400 instructions)</i></p>

<p>Nonresidents Only</p>		
<p>6. Portion of Line 1 above that is from N.C. sources <i>(Do not include intangible income from any source or business income from sources outside North Carolina)</i></p>	<input style="width: 100%; height: 20px;" type="text"/>	<p>The sum of Lines 6 and 7, minus Line 8, must be included on <i>D-400, Schedule S, Line 24</i></p>
<p>7. Portion of Lines 2a and 2b above that is attributable to N.C. source income</p>	<input style="width: 100%; height: 20px;" type="text"/>	
<p>8. Portion of Lines 3a and 3b above that is attributable to N.C. source income</p>	<input style="width: 100%; height: 20px;" type="text"/>	