

2014 Tax Credit
Creating New Jobs
North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN

Part 1. Computation of Credit for Jobs Created in 2013 (The credit for creating new jobs is repealed effective for business activities that occur on or after January 1, 2014. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3.)

1. County where new jobs were created _____

2. Average number of full-time employees in NC during 2013 _____

3. Average number of full-time employees in NC during 2012 _____

4. Maximum number of new jobs in NC eligible for credit in 2013
Line 2 minus Line 3; if zero or less, stop here; you are not eligible for credit _____

5. Number of new jobs included in Line 4 located in this county but NOT in an agrarian growth zone, urban progress zone, or port enhancement zone _____

6. Tier threshold for county (Enter amount for applicable Tier) _____

Tier 1	Tier 2	Tier 3
5	10	15

7. Compare the number of jobs on Line 5 with the amount on Line 6. If the number of jobs on Line 5 is less than the amount on Line 6, skip Lines 7 and 8 and go to Line 9. If the number of jobs on Line 5 is greater than or equal to Line 6, enter the number of jobs from Line 5 _____

8. Credit amount for each new job created in this county NOT located in an agrarian growth zone, urban progress zone, or port enhancement zone. Multiply Line 7 by credit amount for the applicable Tier from the table below. _____

Tier 1	Tier 2	Tier 3
\$1,000	\$5,000	\$750

NOT APPLICABLE

9. Number of new jobs included in Line 4 located in this county AND in an agrarian growth zone, urban progress zone, or port enhancement zone _____

10. Tier threshold for an agrarian growth zone, urban progress zone, or port enhancement zone 5

11. Compare the number of jobs on Line 9 with the amount on Line 10. If the number of jobs on Line 9 is less than the amount on Line 10, skip Lines 11 through 15 and go to Line 16. If the number of jobs on Line 9 is greater than or equal to Line 10, enter the number of jobs from Line 9. _____

12. Credit for new jobs located in an agrarian growth zone, urban progress zone, or port enhancement zone (Multiply Line 11 by credit amount for the applicable Tier from the table below) _____

Tier 1	Tier 2	Tier 3
\$13,500	\$6,000	\$1,750

13. Number of new jobs included in Line 9 that are filled by residents of that zone or by individuals who were unemployed for at least 26 consecutive weeks prior to being hired _____

14. Multiply Line 13 by \$2,000 _____

15. Total credit amount for new jobs located in an agrarian growth zone, urban progress zone, or port enhancement zone in 2013 (Add Line 12 and Line 14) _____

16. Total Credit for New Jobs Created in this County in 2013
Add Line 8 and Line 15; enter here and in the Jobs Credit History Table Part 3 _____

17. Amount of each future installment
Divide Line 16 by the number 4 (Credit is taken in 4 installments) _____



Name _____ SSN or FEIN _____

Part 2. Computation of Amount To Be Taken in 2014		Franchise	Income
18. 1st Installment of 2013 Credit 1/4 of the 2013 Credit Amount	▶	_____ .00	_____ .00
19. 2nd Installment of 2012 Credit 1/4 of the 2012 Credit Amount	▶	_____ .00	_____ .00
20. 3rd Installment of 2011 Credit 1/4 of the 2011 Credit Amount	▶	_____ .00	_____ .00
21. 4th Installment of 2010 Credit 1/4 of the 2010 Credit Amount	▶	_____ .00	_____ .00
22. Carryforwards Portion of installment not taken from previous years	▶	_____ .00	_____ .00
23. Credit Amount to Take in Tax Year 2014 Add Lines 18-22; enter here and on Form NC-478, Part 1, Line 1b	▶	_____ .00	_____ .00

Part 3. Jobs Credit History Table		2010	2011	2012	2013
Credit Amount (Include all counties)					
Installments	1st	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>
	Franchise				
	Income				
	2nd	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>
	Franchise				
	Income				
	3rd	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>
	Franchise				
	Income				
	4th	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>	<i>Taken in 2017</i>
	Franchise				
	Income				
Carryforwards Taken					
Carryforwards to Take in Future					
Expired Installments					

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