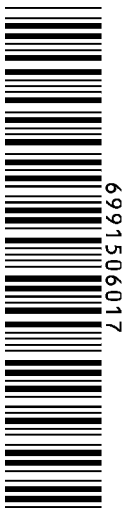


## 2014 Tax Credit Investing in Renewable Energy Property North Carolina Department of Revenue

Legal Name <i>(First 10 Characters)</i> <hr style="border: 0; border-top: 1px solid black; margin-top: 5px;"/>	SSN or FEIN <hr style="border: 0; border-top: 1px solid black; margin-top: 5px;"/>
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<b>Part 1. Qualifying Information</b>											
<p>▶ <b>Type of Renewable Energy Property</b> <i>(Fill in all applicable circles)</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><input type="radio"/> Biomass</td> <td style="width: 50%;"><input type="radio"/> Passive solar</td> </tr> <tr> <td><input type="radio"/> Hydroelectric</td> <td><input type="radio"/> Daylighting</td> </tr> <tr> <td><input type="radio"/> Solar thermal</td> <td><input type="radio"/> Wind</td> </tr> <tr> <td><input type="radio"/> Combined Heat and Power</td> <td><input type="radio"/> Biofuels</td> </tr> <tr> <td><input type="radio"/> Solar electric</td> <td><input type="radio"/> Geothermal</td> </tr> </table>	<input type="radio"/> Biomass	<input type="radio"/> Passive solar	<input type="radio"/> Hydroelectric	<input type="radio"/> Daylighting	<input type="radio"/> Solar thermal	<input type="radio"/> Wind	<input type="radio"/> Combined Heat and Power	<input type="radio"/> Biofuels	<input type="radio"/> Solar electric	<input type="radio"/> Geothermal	<p><b>Address and County Where Energy Property is Placed in Service</b></p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div>
<input type="radio"/> Biomass	<input type="radio"/> Passive solar										
<input type="radio"/> Hydroelectric	<input type="radio"/> Daylighting										
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<input type="radio"/> Solar electric	<input type="radio"/> Geothermal										
<p>▶ <b>Purpose Served</b> <i>(Fill in applicable circle)</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><input type="radio"/> Business purpose</td> <td style="width: 50%;"><input type="radio"/> Nonbusiness purpose</td> </tr> </table>	<input type="radio"/> Business purpose	<input type="radio"/> Nonbusiness purpose									
<input type="radio"/> Business purpose	<input type="radio"/> Nonbusiness purpose										



<b>Part 2. Computation of Credit Amount for Investing in Nonbusiness Property in 2014</b> <i>(This credit must be taken in 2014.)</i>	
<p>1. <b>Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2014 for a nonbusiness purpose</b> ▶ _____ .00</p> <p>2. <b>Multiply Line 1 by 35.0%</b> ▶ _____ .00</p> <p>3. <b>Maximum credit</b> <i>(Enter applicable maximum)</i> _____</p> <div style="border: 1px solid black; padding: 5px; margin: 5px 0;"> <ul style="list-style-type: none"> <li>● Enter \$1,400 per dwelling for solar energy equipment for domestic water heating</li> <li>● Enter \$3,500 per dwelling for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating</li> <li>● Enter \$8,400 for each installation of geothermal equipment</li> <li>● Enter \$10,500 for each installation of any other renewable energy property</li> </ul> </div> <p>4. <b>Credit Amount for Investing in Nonbusiness Renewable Energy Property</b> ▶ _____ .00 <i>Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10</i></p>	<p>_____ .00</p> <p>_____ .00</p> <p>_____ .00</p> <p>_____ .00</p>

<b>Part 3. Computation of Credit Amount for Investing in Property Serving a Business Purpose in 2014</b> <i>(The first installment of this credit must be taken in 2014.)</i>	
<p>5. <b>Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2014 for a business purpose</b> ▶ _____ .00</p> <p>6. <b>Multiply Line 5 by 35.0%</b> ▶ _____ .00</p> <p>7. <b>Maximum credit</b> <i>(Enter applicable maximum)</i> _____</p> <div style="border: 1px solid black; padding: 5px; margin: 5px 0;"> <ul style="list-style-type: none"> <li>● Enter \$5,000,000 for each installation of renewable energy property placed in service at an eco-industrial park</li> <li>● Enter \$2,500,000 for each installation of renewable energy property placed in service at any other location in this State</li> </ul> </div> <p>8. <b>Credit Amount for Investing in Renewable Energy Property Serving a Business Purpose</b> ▶ _____ .00 <i>Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5</i></p> <p>9. <b>Amount of each installment</b> <i>(Credit is taken in 5 installments)</i> ▶ _____ .00 <i>Divide Line 8 by the number 5; enter here and on Part 4, Line 11</i></p>	<p>_____ .00</p> <p>_____ .00</p> <p>_____ .00</p> <p>_____ .00</p> <p>_____ .00</p>

**Part 4. Computation of Amount To Be Taken in 2014**

**Franchise**

**Income**

<b>10. Nonbusiness Credit for 2014</b> <i>(From Part 2, Line 4)</i>	▶	_____ .00	_____ .00
<b>11. 1st Installment of 2014 Business Credit</b> <i>1/5th of 2014 credit amount (From Part 3, Line 9)</i>	▶	_____ .00	_____ .00
<b>12. 2nd Installment of 2013 Business Credit</b> <i>1/5th of 2013 credit amount</i>	▶	_____ .00	_____ .00
<b>13. 3rd Installment of 2012 Business Credit</b> <i>1/5th of 2012 credit amount</i>	▶	_____ .00	_____ .00
<b>14. 4th Installment of 2011 Business Credit</b> <i>1/5th of 2011 credit amount</i>	▶	_____ .00	_____ .00
<b>15. 5th Installment of 2010 Business Credit</b> <i>1/5th of 2010 credit amount</i>	▶	_____ .00	_____ .00
<b>16. Carryforwards</b> <i>Portion of nonbusiness credit or installments for business credit not taken from previous years</i>	▶	_____ .00	_____ .00
<b>17. Credit Amount to Take in Tax Year 2014</b> <i>Add Lines 10-16; enter here and on Form NC-478, Part 1, Line 7</i>	▶	_____ .00	_____ .00

**Part 5. Renewable Energy Property for Business Purposes Credit History Table**

Tax Year		2010	2011	2012	2013	2014	
<b>Credit Amount</b>							
<b>Installments</b>	<b>1st</b>	Franchise	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>
		Income					
	<b>2nd</b>	Franchise	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>
		Income					
	<b>3rd</b>	Franchise	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>
		Income					
	<b>4th</b>	Franchise	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>	<i>Taken in 2017</i>
		Income					
	<b>5th</b>	Franchise	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>	<i>Taken in 2017</i>	<i>Taken in 2018</i>
		Income					
	<b>Carryforwards Taken</b>						
	<b>Carryforwards to Take in Future</b>						
	<b>Expired Installments</b>						

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