

2014 Tax Credit
Investing in Machinery and Equipment
North Carolina Department of Revenue

Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN
_____	_____	_____

Part 1. Computation of Credit Amount for Investing in M&E

The credit for investing in M&E expired for M&E placed in service on or after January 1, 2007. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3.

Part 2. Computation of Amount To Be Taken in 2014

	Franchise	Income
1. 7th Installment of 2007 Credit 1/7th of 2007 credit amount	_____ .00	_____ .00
2. Carryforwards Portion of installments not taken from previous years	_____ .00	_____ .00
3. Credit Amount to Take in Tax Year 2014 Add Lines 1 and 2; enter here and on Form NC-478, Part 1, Line 2	_____ .00	_____ .00

Part 3. M & E Credit History Table

Tax Year	2007
Credit Amount	_____
	<i>Taken in 2008</i>
1 st	Franchise _____
	Income _____
	<i>Taken in 2009</i>
2 nd	Franchise _____
	Income _____
	<i>Taken in 2010</i>
3 rd	Franchise _____
	Income _____
	<i>Taken in 2011</i>
4 th	Franchise _____
	Income _____
	<i>Taken in 2012</i>
5 th	Franchise _____
	Income _____
	<i>Taken in 2013</i>
6 th	Franchise _____
	Income _____
	<i>Taken in 2014</i>
7 th	Franchise _____
	Income _____
Carryforwards Taken	_____
Carryforwards to Take in Future	_____
Expired Installments	_____

