

2014 Summary of Tax Credits Limited to 50% of Tax
North Carolina Department of Revenue

For calendar year **2014** or other tax year beginning _____ - _____ - **14** and ending _____ - _____ - _____ ▶ Amended Return

▶ Fill in the circle that corresponds to the tax form you filed: **Individual** (D-400) **C-Corp** (CD-405) **Insurance** (IB-13, 33, 43, 53, 4A1, 4A2, or 4A3) **Estate or Trust** (D-407) **S-Corp** (CD-401S) **Partnership** (D-403)

Individual's First Name (USE CAPITAL LETTERS) _____ M.I. _____ Individual's Last Name (USE CAPITAL LETTERS) _____

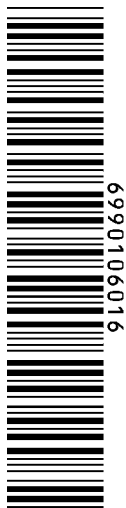
Individual's Social Security Number _____

Entity's Legal Name (USE CAPITAL LETTERS) _____

Federal Employer ID Number _____

Part 1. Tax Credits Subject to 50% of Tax Limit (Most of the credits listed below expired on or before January 1, 2014. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Part 1. See instructions for details.)

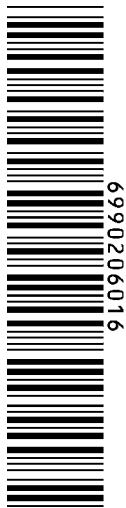
| | Franchise | Income |
|---|------------------|---------------|
| 1. Creating Jobs | | |
| a. Article 3A | .00 | .00 |
| b. Article 3J | .00 | .00 |
| 2. Investing in Machinery and Equipment | .00 | .00 |
| 3. Research and Development (Article 3A) | .00 | .00 |
| 4. N.C. Research and Development | .00 | .00 |
| 5. Investing in Central Office or Aircraft Facility Property | .00 | .00 |
| 6. Investing in Business Property (Article 3J) | .00 | .00 |
| 7. Investing in Renewable Energy Property | .00 | .00 |
| 8. Low-Income Housing | .00 | .00 |
| 9. Technology Commercialization | .00 | .00 |
| 10. Renewable Fuel Facility | .00 | .00 |
| 11. Small Business Health Insurance | .00 | .00 |
| 12. Work Opportunity | .00 | .00 |
| 13. Constructing a Railroad Intermodal Facility | .00 | .00 |
| 14. Investing in Real Property | .00 | .00 |
| 15. Biodiesel Producers | .00 | .00 |
| 16. Donate Funds to Nonprofit Organization | .00 | .00 |
| 17. Renewable Energy Property Facility | .00 | .00 |
| 18. Interactive Digital Media | .00 | .00 |
| 19. Other Tax Credits Subject to 50% Limit | | |
| Fill in applicable circles: | | |
| <input type="radio"/> Cigarettes for Export | | |
| <input type="radio"/> Cigarettes for Export While Increasing Employment | | |
| <input type="radio"/> Substantial Investment | .00 | .00 |
| <input type="radio"/> N.C. Ports | | |
| 20. Total Tax Credits Subject to 50% Limit | .00 | .00 |
| Add Lines 1 through 19 | | |



| Part 2. Computation of 50% Limit | Franchise | Income |
|--|-----------|--------|
| 21. Amount of Franchise and Income Tax Due | _____ | _____ |
| 22. Enter Amount of Credits Not Subject to 50% Limit | _____ | _____ |
| 23. Line 21 minus Line 22, but not less than zero | _____ | _____ |
| 24. Multiply Line 23 by 50% | _____ | _____ |
| 25. Enter the Lesser of Line 20 or Line 24 | _____ | _____ |

Part 3. Amount of Each Credit Taken in 2014 *(Allocate the credits available in Part 1 by entering the amount of each credit actually taken in 2014.)*

| | | | |
|---|--|-----------|-----------|
| 26. Creating Jobs | | | |
| a. Article 3A | ▶ _____ | .00 | _____ .00 |
| b. Article 3J | ▶ _____ | .00 | _____ .00 |
| 27. Investing in Machinery and Equipment | ▶ _____ | .00 | _____ .00 |
| 28. Research and Development <i>(Article 3A)</i> | ▶ _____ | .00 | _____ .00 |
| 29. N.C. Research and Development | ▶ _____ | .00 | _____ .00 |
| 30. Investing in Central Office or Aircraft Facility Property | ▶ _____ | .00 | _____ .00 |
| 31. Investing in Business Property <i>(Article 3J)</i> | ▶ _____ | .00 | _____ .00 |
| 32. Investing in Renewable Energy Property | ▶ _____ | .00 | _____ .00 |
| 33. Low-Income Housing | ▶ _____ | .00 | _____ .00 |
| 34. Technology Commercialization | ▶ _____ | .00 | _____ .00 |
| 35. Renewable Fuel Facility | ▶ _____ | .00 | _____ .00 |
| 36. Small Business Health Insurance | ▶ _____ | .00 | _____ .00 |
| 37. Work Opportunity | ▶ _____ | .00 | _____ .00 |
| 38. Constructing a Railroad Intermodal Facility | ▶ _____ | .00 | _____ .00 |
| 39. Investing in Real Property | ▶ _____ | .00 | _____ .00 |
| 40. Biodiesel Producers | ▶ _____ | .00 | _____ .00 |
| 41. Donate Funds to Nonprofit Organizations | ▶ _____ | .00 | _____ .00 |
| 42. Renewable Energy Property Facility | ▶ _____ | .00 | _____ .00 |
| 43. Interactive Digital Media | ▶ _____ | .00 | _____ .00 |
| 44. Other Tax Credits Subject to 50% Limit | | | |
| Fill in applicable circles: | | | |
| <input type="radio"/> Cigarettes for Export | <input type="radio"/> Substantial Investment | | |
| <input type="radio"/> Cigarettes for Export While Increasing Employment | <input type="radio"/> N.C. Ports | | |
| ▶ _____ | .00 | _____ .00 | |
| 45. Total Tax Credits Subject to 50% Limit | ▶ _____ | .00 | _____ .00 |
| Add Lines 26 through 44; total can not exceed Line 25 | | | |



I certify that the taxpayer filing forms in the NC-478 series and accompanying schedules meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.