

# D-407 NC K-1

## 2014 Beneficiary's Share of North Carolina Income, Adjustments, and Credits

For calendar year **2014**, or fiscal year beginning (MM-DD) \_\_\_\_\_ - \_\_\_\_\_ - **1 4** and ending (MM-DD-YY) \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

**Federal Employer ID Number**

\_\_\_\_\_ - \_\_\_\_\_

**Estate's or Trust's Name, Address, and Zip Code**

\_\_\_\_\_

**Beneficiary's Identifying Number**

\_\_\_\_\_

**Beneficiary's Name, Address, and Zip Code**

\_\_\_\_\_

Estate's or Trust's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
<b>All Beneficiaries</b> 1. Beneficiary's share of income (loss) <i>(Beneficiary's share of amount from Federal Form 1041, Line 18)</i>	<input type="text"/>	<i>(This amount should already be included in federal adjusted gross income)</i>
2. Beneficiary's share of additions to income (loss) <i>(From Form D-407, Schedule B, Line 3)</i>	<input type="text"/>	D-400, Schedule S, Line 4
3. Beneficiary's share of deductions from income (loss) <i>(From Form D-407, Schedule B, Line 4)</i>	<input type="text"/>	
a. Deduction for bonus depreciation	<input type="text"/>	D-400, Schedule S, Line 9f
b. Other deductions from income (loss)	<input type="text"/>	D-400, Schedule S, Line 11
4. Share of tax paid to another state or country <i>(From Form D-407TC, Part 5, Line 4)</i>	<input type="text"/>	Form D-400TC <i>(See Form D-400 instructions)</i>
5. Share of other tax credits	<input type="text"/>	Form D-400TC <i>(See Form D-400 instructions)</i>

<b>Nonresidents Only</b> 6. Portion of Line 1 above that is from N.C. sources <i>(Do not include intangible income from any source or business income from sources outside North Carolina)</i>	<input type="text"/>	
7. Portion of Line 2 above that is attributable to N.C. source income	<input type="text"/>	The sum of Lines 6 and 7, minus Line 8, must be included on D-400, Schedule S, Line 20
8. Portion of Lines 3a and 3b above that is attributable to N.C. source income	<input type="text"/>	