

Cooperative or Mutual Association 2012

North Carolina Department of Revenue

Submit forms in the following order: CD-V, NC-478VJ, CD-479, NC-478, NC-478 series, CD-418, followed by CD-425

For calendar year 2012 , or other tax year beginning (MM-DD) _____ - _____ - 12 and ending (MM-DD-YY) _____ - _____ - _____	(DOR Use Only) _____ / _____ / _____
Legal Name (First 35 Characters)(USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS) _____ _____ Address _____ _____ City State Zip Code	Federal Employer ID Number _____ _____ Secretary of State ID _____ _____ NAICS Code _____
Fill in all applicable circles: <input type="radio"/> Initial Filer <input type="radio"/> Amended Return <input type="radio"/> NC-478 is attached <input type="radio"/> Has Escheatable Property <input type="radio"/> Final Return <input type="radio"/> Tax Exempt (IRC § 521) <input type="radio"/> CD-479 is attached	Is this corporation related to another corporation as: <input type="radio"/> Parent <input type="radio"/> Subsidiary <input type="radio"/> Affiliate
Enter the amount of bonus depreciation from Schedule C, Adjustments to Federal Taxable Income, Line 1(g) _____ .00	

(A)	Tax Due or Refund	<p>1. Federal Taxable Income Before NOL (From Schedule B, Line 27 or Federal Form 1120-C, Line 25a minus Lines 26a and 26b) ▶ 1. <input type="radio"/> _____ .00</p> <p>2. Adjustments to Federal Taxable Income (From Schedule C, Line 5) ▶ 2. <input type="radio"/> _____ .00</p> <p>3. Net Income Before Contributions Add (or subtract) Lines 1 and 2 ▶ 3. <input type="radio"/> _____ .00</p> <p>4. Contributions (From Schedule E, Line 5) ▶ 4. <input type="radio"/> _____ .00</p> <p>5. Net Taxable Income Line 3 minus Line 4 ▶ 5. <input type="radio"/> _____ .00</p> <p>6. N.C. Net Income Tax Multiply Line 5 by 6.90% ▶ 6. _____ .00</p> <p>7. Annual Report Fee Include \$25.00 ONLY if filing report with the Department of Revenue. (Pay online. Go to www.sosnc.com for an electronic filing option.) ▶ 7. _____ .00</p> <p>8. Add Lines 6 and 7 ▶ 8. _____ .00</p> <p>9. Payments and Credits</p> <p style="margin-left: 20px;">a. Payment with Income Tax Extension (From Form CD-419, Line 10) ▶ 9a. _____ .00 <small>When filing an amended return, enter the extension payment claimed on the original return on Line 9b.</small></p> <p style="margin-left: 20px;">b. 2012 Estimated Tax (When filing an amended return, enter previous payments less refunds received, excluding interest.) ▶ 9b. _____ .00</p> <p style="margin-left: 20px;">c. Partnership (If a partnership payment is claimed on Line 9c, a copy of the NC K-1 MUST be attached.) ▶ 9c. _____ .00</p> <p style="margin-left: 20px;">d. Nonresident Withholding (Include copy of 1099 or W-2) ▶ 9d. _____ .00</p> <p style="margin-left: 20px;">e. Tax Credits (Complete Form CD-425 and enter amount from Part 4, Line 32) ▶ 9e. _____ .00</p> <p>10. Add Lines 9a through 9e ▶ 10. _____ .00</p> <p>11. Income Tax Due - If Line 10 is less than Line 8, enter difference here. If Line 10 is more than Line 8, enter difference on Line 15 ▶ 11. \$ _____ .00</p> <p>12. Underpayment of Estimated Income Tax Exception to Underpayment of Estimated Tax ▶ _____ ▶ 12. _____ .00</p> <p>13. a. Interest ▶ _____ .00 b. Penalties ▶ _____ .00 (See instructions for Form CD-405)</p> <p>14. Total Due - Add Lines 11, 12, 13a and 13b ▶ 14. _____ .00 <small>Pay in U.S. Currency From a Domestic Bank</small></p> <p>15. Overpayment ▶ 15. _____ .00</p> <p>16. Amount of Line 15 applied to 2013 Estimated Income Tax ▶ 16. _____ .00</p> <p>17. Amount of Line 15 contributed to N.C. Nongame and Endangered Wildlife Fund ▶ 17. _____ .00</p> <p>18. Amount of Line 15 To Be Refunded ▶ 18. _____ .00</p>
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If amount on Lines 1, 2, 3, or 5 is negative, fill in circle.
Example:

(B) Federal Taxable Income Before NOL Deduction	
<i>Complete this schedule if you do not attach a copy of your federal income tax return.</i>	
1. a. Gross receipts or sales	_____ .00
b. Returns and allowances	_____ .00
c. Balance (Line 1a minus Line 1b)	_____ .00
2. Cost of goods sold (Attach schedule)	_____ .00
3. Gross Profit (Line 1c minus Line 2)	_____ .00
4. Dividends (Attach schedule)	_____ .00
5. a. Interest on obligations of the United States and its instrumentalities	_____ .00
b. Other interest	_____ .00
6. Gross rents and royalties	_____ .00
7. Capital gain net income (Attach schedule)	_____ .00
8. Net gain (loss) (Attach schedule)	_____ .00
9. Other income (Attach schedule)	_____ .00
10. Total Income Add Lines 3 through 9	_____ .00
11. Compensation of officers (Attach schedule)	_____ .00
12. Salaries and wages (Less employment credits)	_____ .00
13. Bad debts	_____ .00
14. Rents	_____ .00
15. Taxes and licenses	_____ .00
16. Interest	_____ .00
17. Charitable contributions	_____ .00
18. a. Depreciation _____	
b. Depreciation included in cost of goods sold _____	
c. Balance (Line 18a minus Line 18b)	_____ .00
19. Advertising	_____ .00
20. Pension, profit-sharing, and similar plans	_____ .00
21. Employee benefit programs	_____ .00
22. Domestic production activities deduction	_____ .00
23. Other deductions (Attach schedule)	_____ .00
24. Total Deductions (Add Lines 11-23)	_____ .00
25. Taxable Income before IRC § 1382, NOL, and Special Deductions Line 10 minus Line 24	_____ .00
26. a. Deductions and adjustments under IRC § 1382 (From Schedule D, Line 5)	_____ .00
b. Special Deductions (From Federal Form 1120-C, Line 26c)	_____ .00
27. Federal Taxable Income Before NOL Line 25 minus Lines 26a and 26b; enter amount here and on Schedule A, Line 1	_____ .00

(C) Adjustments to Federal Taxable Income	
1. Additions:	
a. Taxes based on net income	_____ .00
b. Contributions	_____ .00
c. Dividends paid on capital stock (From Schedule D, Line 1)	_____ .00
d. Nonpatronage income allocated to patrons (From Schedule D, Line 2)	_____ .00
e. Expenses attributable to income not taxed (See instructions for Form CD-405)	_____ .00
f. Domestic production activities deduction (Schedule B, Line 22 minus Schedule D, Line 4)	_____ .00
g. Bonus depreciation (See instructions)	_____ .00
h. Other (Attach schedule)	_____ .00
2. Total Additions (Add Lines 1a-1h)	_____ .00
3. Deductions	
a. U.S. obligation interest (net of expenses)	_____ .00
b. Other deductible dividends	_____ .00
c. Net economic loss	_____ .00
d. Bonus depreciation (See instructions)	_____ .00
e. Section 179 expense deduction	_____ .00
f. Other (Attach schedule)	_____ .00
4. Total Deductions (Add Lines 3a-3f)	_____ .00
5. Adjustments to Federal Taxable Income Line 2 minus Line 4, enter amount here and on Schedule A, Line 2	_____ .00

(D) Deductions and Adjustments Under IRC § 1382	
1. Dividends paid on capital stock (Internal Revenue Code § 521 cooperatives only)	_____ .00
2. Nonpatronage income allocated to patrons (Internal Revenue Code § 521 cooperatives only)	_____ .00
3. Patronage dividends:	
a. Money	_____ .00
b. Qualified written notices of allocation	_____ .00
c. Other property (except nonqualified written notices of allocation)	_____ .00
d. Money or other property (except written notices of allocation) in redemption of nonqualified written notices of allocation	_____ .00
4. Domestic production activities deduction allocated to patrons	(_____ .00)
5. Total - Add Lines 1 through 4; enter amount here and on Schedule B, Line 26a	_____ .00

(E) Contributions	
1. Enter total contributions to donees other than those listed in Line 4, below	_____ .00
2. Multiply the amount shown on Schedule A, Line 3 by 5%	_____ .00
3. Enter the lesser of Line 1 or Line 2	_____ .00
4. Enter total contributions to the State of N.C. and its political subdivisions	_____ .00
5. Amount Deductible Add Lines 3 and 4; enter total here and on Schedule A, Line 4	_____ .00

Note: The letters F through K are not used to designate schedules.

