

# 2008 Tax Credit Creating New Jobs

North Carolina Department of Revenue

Legal Name (First 10 Characters) \_\_\_\_\_

SSN or FEIN \_\_\_\_\_

**Part 1. Computation of Credit for Jobs Created in 2008** (If you created jobs in more than one county, use a separate Form NC-478J for each county. The first installment of this credit may not be taken until 2009.)

1. County where new jobs were created ▶ \_\_\_\_\_

2. Average number of full-time employees in NC during 2008 ▶ \_\_\_\_\_

3. Average number of full-time employees in NC during 2007 ▶ \_\_\_\_\_

4. Maximum number of new jobs in NC eligible for credit in 2008  
Line 2 minus Line 3; if zero or less, stop here; you are not eligible for credit ▶ \_\_\_\_\_

5. Number of new jobs included in Line 4 located in this county but NOT in urban progress or agrarian growth zone ▶ \_\_\_\_\_

6. Tier threshold for county (Enter amount for applicable Tier) ▶ \_\_\_\_\_

Tier 1	Tier 2	Tier 3
5	10	15

7. Compare the number of jobs on Line 5 with the amount on Line 6. If the number of jobs on Line 5 is less than the amount on Line 6, skip Lines 7 and 8 and go to Line 9. If the number of jobs on Line 5 is greater than or equal to Line 6, enter the number of jobs from Line 5. ▶ \_\_\_\_\_

8. Credit amount for each new job created in this county NOT located in urban progress or agrarian growth zone (Multiply Line 7 by credit amount for the applicable Tier from the table below) ▶ \_\_\_\_\_

Tier 1	Tier 2	Tier 3
\$12,500	\$5,000	\$750

9. Number of new jobs included in Line 4 located in this county AND in urban progress or agrarian growth zone ▶ \_\_\_\_\_

10. Tier threshold for urban progress or agrarian growth zone 5

11. Compare the number of jobs on Line 9 with the amount on Line 10. If the number of jobs on Line 9 is less than the amount on Line 10, skip Lines 11 through 15 and go to Line 16. If the number of jobs on Line 9 is greater than or equal to Line 10, enter the number of jobs from Line 9. ▶ \_\_\_\_\_

12. Credit for new jobs located in urban progress or agrarian growth zone  
Multiply Line 11 by credit amount for the applicable Tier from the table below ▶ \_\_\_\_\_

Tier 1	Tier 2	Tier 3
\$13,500	\$6,000	\$1,750

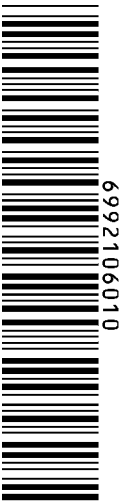
13. Number of new jobs included in Line 9 that are filled by residents of that zone or by individuals who were unemployed for at least 26 consecutive weeks prior to being hired ▶ \_\_\_\_\_

14. Multiply Line 13 by \$2,000 ▶ \_\_\_\_\_ .00

15. Total credit amount for new jobs located in an urban progress or agrarian growth zone in 2008 (Add Line 12 and Line 14) ▶ \_\_\_\_\_ .00

16. Total Credit for New Jobs Created in this County in 2008  
Add Line 8 and Line 15; enter here and in the Jobs Credit History Table Part 3 ▶ \_\_\_\_\_ .00

17. Amount of each future installment  
Divide Line 16 by the number 4 (Credit is taken in 4 installments) ▶ \_\_\_\_\_ .00



Part 2. Computation of Amount To Be Taken in 2008	Franchise	Income
18. <b>1st Installment of 2007 Credit</b> 1/4 of the 2007 Credit Amount	▶ <input type="text"/>	<input type="text"/>
19. <b>2nd Installment</b> <i>(Credit may not be taken until 2009)</i>	▶ <input type="text"/>	<input type="text"/>
20. <b>3rd Installment</b> <i>(Credit may not be taken until 2010)</i>	▶ <input type="text"/>	<input type="text"/>
21. <b>4th Installment</b> <i>(Credit may not be taken until 2011)</i>	▶ <input type="text"/>	<input type="text"/>
22. <b>Carryforwards</b>	▶ <input type="text"/>	<input type="text"/>
23. <b>Credit Amount to Take in Tax Year 2008</b> From Line 18; enter here and on Form NC-478, Part 1, Line 1b	▶ <input type="text"/>	<input type="text"/>

Part 3. Jobs Credit History Table						
Tax Year	2007	2008	2009	2010	2011	
<b>Credit Amount</b> (Include all counties)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
<b>Installments</b>	<b>1st</b>	Franchise	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>2nd</b>	Franchise	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>3rd</b>	Franchise	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>4th</b>	Franchise	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Carryforwards Taken</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Carryforwards to Take in Future</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Expired Installments</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

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