

2008 Tax Credit
Investing in Renewable Energy Property
North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) <hr style="border-top: 1px dashed black;"/>	SSN or FEIN <hr style="border-top: 1px dashed black;"/>
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Part 1. Qualifying Information

▶ Type of Renewable Energy Property

Fill in all applicable circles:

- | | |
|--------------------------------------|-------------------------------------|
| <input type="radio"/> Biomass | <input type="radio"/> Passive solar |
| <input type="radio"/> Hydroelectric | <input type="radio"/> Daylighting |
| <input type="radio"/> Solar thermal | <input type="radio"/> Wind |
| <input type="radio"/> Solar electric | <input type="radio"/> Biofuels |

Address and County Where Energy Property is Placed in Service

▶ Type of Residence or Purpose Served

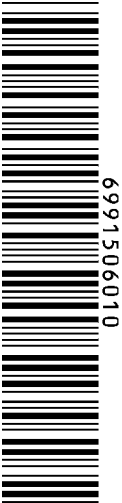
Fill in applicable circles:

- Single-family dwelling
- Duplexes, apartments, or other multi-family building
- Nonresidential purpose

Part 2. Computation of Credit Amount for Investing in Property Serving Single-Family Dwelling in 2008

(This credit must be taken in 2008.)

1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2008 for one single-family dwelling	▶	_____ .00
2. Multiply Line 1 by 35.0%	▶	_____ .00
3. Maximum credit <i>(Enter applicable maximum)</i> _____		
<ul style="list-style-type: none"> ● Enter \$1,400 for solar energy equipment for domestic water heating ● Enter \$3,500 for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ● Enter \$10,500 for any other renewable energy property 	▶	_____ .00
4. Credit Amount for Investing in Single-Family Renewable Energy Property <i>Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10</i>	▶	_____ .00



Part 3. Computation of Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2008 *(The first installment of this credit must be taken in 2008.)*

5. Cost of renewable energy property placed in service in N.C. in 2008	▶	_____ .00
6. Multiply Line 5 by 35.0%	▶	_____ .00
7. Maximum credit <i>(Enter applicable maximum)</i> _____		
<ul style="list-style-type: none"> ● Enter \$2,500,000 for property that serves a nonresidential purpose ● Enter \$1,400 multiplied by the number of dwelling units served for solar energy equipment for domestic water heating ● Enter \$3,500 multiplied by the number of dwelling units served for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ● Enter \$10,500 for any other renewable energy property 	▶	_____ .00
8. Credit Amount for Investing in Nonresidential or Multi-Family Renewable Energy Property <i>Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5</i>	▶	_____ .00
9. Amount of each installment <i>(Credit is taken in 5 installments)</i> <i>Divide Line 8 by the number 5; enter here and on Part 4, Line 11</i>	▶	_____ .00

Part 4. Computation of Amount To Be Taken in 2008		Franchise	Income
10. Single-Family Dwelling Credit for 2008 <i>(From Part 2, Line 4)</i>	▶	.00	.00
11. 1st Installment of 2008 Nonresidential or Multi-Family Credit <i>1/5th of 2008 credit amount (From Part 3, Line 9)</i>	▶	.00	.00
12. 2nd Installment of 2007 Nonresidential or Multi-Family Credit <i>1/5th of 2007 credit amount</i>	▶	.00	.00
13. 3rd Installment of 2006 Nonresidential or Multi-Family Credit <i>1/5th of 2006 credit amount</i>	▶	.00	.00
14. 4th Installment of 2005 Nonresidential or Multi-Family Credit <i>1/5th of 2005 credit amount</i>	▶	.00	.00
15. 5th Installment of 2004 Nonresidential or Multi-Family Credit <i>1/5th of 2004 credit amount</i>	▶	.00	.00
16. Carryforwards Portion of credit for single family dwelling not taken for tax years 2003-2007 or installments for nonresidential or multi-family buildings not taken for tax years 2000-2007	▶	.00	.00
17. Credit Amount to Take in Tax Year 2008 Add Lines 10-16; enter here and on Form NC-478, Part 1, Line 7	▶	.00	.00

Part 5. Nonresidential or Multi-Family Renewable Energy Property Credit History Table						
Tax Year	2004	2005	2006	2007	2008	
Credit Amount						
Installments	1st	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
	Franchise					
	Income					
	2nd	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
	Franchise					
	Income					
	3rd	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
	Franchise					
	Income					
	4th	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>
	Franchise					
	Income					
	5th	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>
	Franchise					
	Income					
Carryforwards Taken						
Carryforwards to Take in Future						
Expired Installments						

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