

2008 Tax Credit
Investing in Central Office or Aircraft Facility Property
North Carolina Department of Revenue

File with NC-478

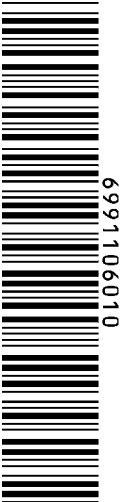
Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN
_____	_____	_____

Part 1. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment in 2008

For most taxpayers, the credit for investing in central office or aircraft facility property expired for central office or aircraft facility property placed in service on or after January 1, 2007. Taxpayers who placed central office or aircraft facility property in service prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 3 and 4. (See the instructions for NC-478E for exceptions to the sunset and further instructions.)

- 1. Cost of central office or aircraft facility property purchased or leased and placed in service in N.C. during 2007 ▶ [] .00
- 2. Cost of all central office or aircraft facility property used in N.C. on the last day of 2007 (Enter here and in Part 4) ▶ [] .00
- 3. Cost of all central office or aircraft facility property used in N.C. on the last day of the base year (From Part 4, see instructions) ▶ [] .00
- 4. Line 2 minus Line 3 (If zero or less, enter zero) ▶ [] .00
- 5. Eligible investment amount statewide (See instructions for Line 5) ▶ [] .00
- 6. Eligible investment amount at this establishment ▶ [] .00
- 7. Multiply Line 6 by 7% ▶ [] .00
- 8. Percentage of square feet of property used as central office or aircraft facility property ▶ [] %
- 9. Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment in 2007 (Multiply Line 7 by Line 8) ▶ [] .00

NOT APPLICABLE

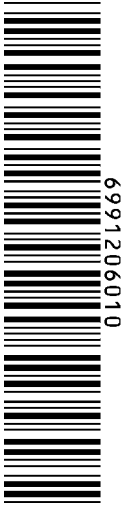


Part 2. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide

- 10. Add the amount on Part 2, Line 9 for each establishment in 2007 ▶ [] .00
- 11. Maximum credit for investments in 2007 ▶ [5,000,000] .00
- 12. Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide in 2007 (Enter the lesser of Line 10 or Line 11, whichever is lower, and in the Credit History Table in Part 6) ▶ [] .00
- 13. Amount of each future installment (Divide Line 12 by the number 7 (Credit is taken in 7 installments)) ▶ [] .00

NOT APPLICABLE

Part 3. Computation of Amount To Be Taken in 2008		Franchise	Income
1. 1st Installment of 2007 Credit 1/7th of 2007 credit amount	▶	_____ .00	_____ .00
2. 2nd Installment of 2006 Credit 1/7th of 2006 credit amount	▶	_____ .00	_____ .00
3. 3rd Installment of 2005 Credit 1/7th of 2005 credit amount	▶	_____ .00	_____ .00
4. 4th Installment of 2004 Credit 1/7th of 2004 credit amount	▶	_____ .00	_____ .00
5. 5th Installment of 2003 Credit 1/7th of 2003 credit amount	▶	_____ .00	_____ .00
6. 6th Installment of 2002 Credit 1/7th of 2002 credit amount	▶	_____ .00	_____ .00
7. 7th Installment of 2001 Credit 1/7th of 2001 credit amount	▶	_____ .00	_____ .00
8. Carryforwards Portion of installments not taken for tax years 1997-2006	▶	_____ .00	_____ .00
9. Credit Amount to Take in Tax Year 2008 Add Lines 1-8; enter here and on Form NC-478, Part 1, Line 5	▶	_____ .00	_____ .00



Part 4. Central Office or Aircraft Facility Property Credit History Table								
Tax Year	2001	2002	2003	2004	2005	2006	2007	
Office Employees in N.C. at Year-end								
Credit Amount								
Installments	1st	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
		Franchise						
		Income						
	2nd	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
		Franchise						
		Income						
	3rd	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010
		Franchise						
		Income						
	4th	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011
		Franchise						
		Income						
	5th	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012
		Franchise						
	Income							
6th	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	
	Franchise							
	Income							
7th	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	
	Franchise							
	Income							
Carryforwards Taken								
Carryforwards to Take in Future								
Expired Installments								