

**2008 Tax Credit
Creating New Jobs**
North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN

Part 1. Computation of Credit Amount for Jobs Created in 2008

For most taxpayers, the credit for creating new jobs expired for jobs created on or after January 1, 2007. Taxpayers who created jobs prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3. (See the instructions for NC-478A for exceptions to the sunset and further instructions.)

1. Number of additional full-time employees in N.C. in 2007 ▶

2. Number of positions included in Line 1 that are at this establishment ▶

3. Credit amount for each new job if establishment is in a development or agrarian growth zone
Enter amount for applicable tier

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	
\$16,500	\$8,250	\$5,500	\$3,500	\$4,000	.00

4. Credit amount for each new job if establishment is not in a development or agrarian growth zone
Enter amount for applicable tier

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	
\$12,500	\$4,000	\$3,000	\$1,000	\$500	.00

5. Credit Amount for Jobs Created at this Establishment in 2007
Multiply Line 2 by Line 3 or Line 4, whichever is applicable; enter here and in the Credit History Table in Part 5 ▶ .00

6. Amount of each future installment ▶ .00
Divide Line 5 by the number 4 (Credit is taken in 4 installments)

NOT APPLICABLE



Part 2. Computation of Amount To Be Taken in 2008	Franchise	Income
1. 1st Installment of 2007 Credit 1/4th of 2007 credit amount	▶ <input style="width: 100px;" type="text"/> .00	<input style="width: 100px;" type="text"/> .00
2. 2nd Installment of 2006 Credit 1/4th of 2006 credit amount	▶ <input style="width: 100px;" type="text"/> .00	<input style="width: 100px;" type="text"/> .00
3. 3rd Installment of 2005 Credit 1/4th of 2005 credit amount	▶ <input style="width: 100px;" type="text"/> .00	<input style="width: 100px;" type="text"/> .00
4. 4th Installment of 2004 Credit 1/4th of 2004 credit amount	▶ <input style="width: 100px;" type="text"/> .00	<input style="width: 100px;" type="text"/> .00
5. Carryforwards Portion of installments not taken for tax years 1999-2006	▶ <input style="width: 100px;" type="text"/> .00	<input style="width: 100px;" type="text"/> .00
6. Credit Amount to Take in Tax Year 2008 Add Lines 1-5; enter here and on Form NC-478, Part 1, Line 1a	▶ <input style="width: 100px;" type="text"/> .00	<input style="width: 100px;" type="text"/> .00

Part 3. Jobs Credit History Table						
Tax Year	2004	2005	2006	2007		
Highest Number of Full-time Employees in NC During Year						
Credit Amount						
Installments	1st	Franchise	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
		Income				
	2nd	Franchise	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
		Income				
	3rd	Franchise	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
		Income				
	4th	Franchise	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>
		Income				
	Carryforwards Taken					
	Carryforwards to Take in Future					
	Expired Installments					

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