

# 2008 Summary of Tax Credits Limited to 50% of Tax

North Carolina Department of Revenue

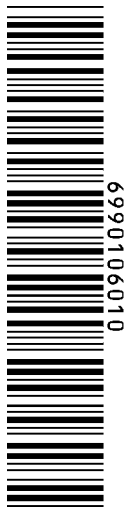
For calendar year 2008 or other tax year beginning \_\_\_\_\_ - \_\_\_\_\_ - 0 8 and ending \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

**Fill in applicable circle:**
 Individual
  Estate
  Insurance Company
  Pass-through (Partnership, S-Corp, or LLC, attach Form NC-478 Pass-through)
  Joint Filer
  Trust
  C-Corporation
  **Fill in circle if your 2008 individual income tax form, Form D-400, has been filed electronically (ELF).**

Individual's First Name (USE CAPITAL LETTERS) \_\_\_\_\_ M.I. \_\_\_\_\_ Individual's Last Name (USE CAPITAL LETTERS) \_\_\_\_\_  
 Individual's Social Security Number \_\_\_\_\_  
 Entity's Legal Name (USE CAPITAL LETTERS) \_\_\_\_\_ Federal Employer ID Number \_\_\_\_\_

**Part 1. Tax Credits Subject to 50% of Tax Limit** (If a credit is claimed on Lines 1 through 18, attach the applicable NC-478 form. If no NC-478 form is available, attach a separate schedule to substantiate the amount of credit claimed.)

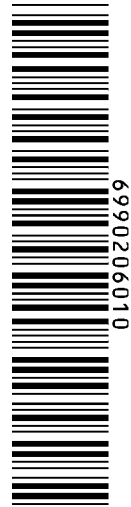
	Franchise	Income
<b>1. Creating Jobs</b>		
a. Article 3A	.00	.00
b. Article 3J	.00	.00
<b>2. Investing in Machinery and Equipment</b>		
<b>3. Research and Development</b>		
a. Article 3A	.00	.00
b. Article 3F	.00	.00
<b>4. Worker Training</b>	.00	.00
<b>5. Investing in Central Office or Aircraft Facility Property</b>	.00	.00
<b>6. Investing in Business Property</b>		
a. Article 3B	.00	.00
b. Article 3J	.00	.00
<b>7. Investing in Renewable Energy Property</b>	.00	.00
<b>8. Low-Income Housing</b>	.00	.00
<b>9. Technology Commercialization</b>	.00	.00
<b>10. Non-Hazardous Dry-Cleaning Equipment</b>	.00	.00
<b>11. Renewable Fuel Facility</b>	.00	.00
<b>12. Small Business Health Insurance</b>	.00	.00
<b>13. Work Opportunity</b>	.00	.00
<b>14. Constructing a Railroad Intermodal Facility</b>	.00	.00
<b>15. Investing in Real Property</b>	.00	.00
<b>16. Biodiesel Producers</b>	.00	.00
<b>17. Donate Funds to Nonprofit Organization</b>	.00	.00
<b>18. Other Tax Credits Subject to 50% Limit</b>	.00	.00
Fill in applicable circles:		
<input type="radio"/> Cigarettes for Export		
<input type="radio"/> Cigarettes for Export While Increasing Employment		
<input type="radio"/> Development Zone Projects		
<input type="radio"/> Substantial Investment		
<input type="radio"/> N.C. Ports	.00	.00
<b>19. Total Tax Credits Subject to 50% Limit</b>	.00	.00
Add Lines 1 through 18		



Part 2. Computation of 50% Limit	Franchise	Income
20. Amount of Franchise and Income Tax Due	_____	_____
21. Enter Amount of Credits Not Subject to 50% Limit	_____	_____
22. Line 20 minus Line 21, but not less than zero	_____	_____
23. Multiply Line 22 by 50%	_____	_____
24. Enter the Lesser of Line 19 or Line 23	_____	_____

**Part 3. Amount of Each Credit Taken in 2008** (Allocate the credits available in Part 1 by entering the amount of each credit actually taken in 2008.)

25. Creating Jobs				
a. Article 3A	▶	_____	.00	_____
b. Article 3J	▶	_____	.00	_____
26. Investing in Machinery and Equipment	▶	_____	.00	_____
27. Research and Development				
a. Article 3A	▶	_____	.00	_____
b. Article 3F	▶	_____	.00	_____
28. Worker Training	▶	_____	.00	_____
29. Investing in Central Office or Aircraft Facility Property	▶	_____	.00	_____
30. Investing in Business Property				
a. Article 3B	▶	_____	.00	_____
b. Article 3J	▶	_____	.00	_____
31. Investing in Renewable Energy Property	▶	_____	.00	_____
32. Low-Income Housing	▶	_____	.00	_____
33. Technology Commercialization	▶	_____	.00	_____
34. Non-Hazardous Dry-Cleaning Equipment	▶	_____	.00	_____
35. Renewable Fuel Facility	▶	_____	.00	_____
36. Small Business Health Insurance	▶	_____	.00	_____
37. Work Opportunity	▶	_____	.00	_____
38. Constructing a Railroad Intermodal Facility	▶	_____	.00	_____
39. Investing in Real Property	▶	_____	.00	_____
40. Biodiesel Producers	▶	_____	.00	_____
41. Donate Funds to Nonprofit Organizations	▶	_____	.00	_____
42. Other Tax Credits Subject to 50% Limit				
Fill in applicable circles:				
<input type="radio"/> Cigarettes for Export				
<input type="radio"/> Cigarettes for Export While Increasing Employment				
<input type="radio"/> Development Zone Projects				
<input type="radio"/> Substantial Investment				
<input type="radio"/> N.C. Ports				
43. Total Tax Credits Subject to 50% Limit	▶	_____	.00	_____
Add Lines 25 through 42; total can not exceed Line 24				



I certify that the taxpayer filing forms in the NC-478 series and accompanying schedules meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.