

**NC K-1**

CD-401S  
Web  
9-08

**Shareholder's Share of North Carolina  
Income, Adjustments, and Credits**  
North Carolina Department of Revenue

For calendar year **2008**, or other tax year beginning (MM-DD) \_\_\_\_ - \_\_\_\_ - **08** and ending (MM-DD-YY) \_\_\_\_ - \_\_\_\_ - \_\_\_\_

**Part 1. Information about the Corporation**

**Part 2. Information about the Shareholder**

**A.** Corporation's Employer Identification Number

**A.** Shareholder's Identifying Number

**B.** Corporation's Name, Address, and Zip Code

**B.** Shareholder's Name, Address, and Zip Code

**C.** Has Nonresident Shareholder Agreement Form NC-NA been filed?  
Check one:  Yes  No

**C.** Shareholder's percentage of stock ownership for tax year \_\_\_\_\_ %

**Part 3. Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

**All Shareholders**

**1. Share of corporation income (loss)** (From Form CD-401S, Schedule K, Line 5)  
Line 1 should already be included in federal taxable income \_\_\_\_\_ .00

**2. Additions to income (loss)**  
**a. Addition for Bonus Depreciation** (From Form CD-401S, Schedule I, Line 1c)  
Enter here and on Form D-400, Page 3, Line 38; Note: A taxpayer may deduct 20% of the total amount of bonus depreciation added to federal taxable income in the tax year 2008 in each of the first 5 taxable years beginning on or after January 1, 2009. \_\_\_\_\_ .00

**b. Other Additions to income (loss)** (From Form CD-401S, Schedule K, Line 6)  
Enter here and on Form D-400, Page 3, Line 39 \_\_\_\_\_ .00

**3. Deductions from income (loss)** (From Form CD-401S, Schedule K, Line 7)  
Enter here and on Form D-400, Page 3, Line 49 \_\_\_\_\_ .00

**4. Share of tax credits** (From Form CD-401S, Schedule K, Line 9)  
Enter here and on Form D-400TC; see Form D-400 Instructions \_\_\_\_\_ .00

**5. Share of tax withheld from nonwage compensation paid for personal services performed in N.C.** (From Form CD-401S, Schedule K, Line 10)  
Enter here and on Form D-400, Page 2, Line 19 \_\_\_\_\_ .00

**Nonresidents Only**

**6. Nonresident's share of N.C. taxable income (loss)** (From Form CD-401S, Schedule K, Line 11)  
Enter here and on Form D-400, Page 4, Line 51 \_\_\_\_\_ .00

**7. Nonresident's share of separately stated items of income** (From Form CD-401S, Schedule K, Line 12)  
Line 7 should already be included in federal taxable income \_\_\_\_\_ .00

**8. Nonresident's share of net tax paid by the S Corporation** (From Form CD-401S, Schedule K, Line 13)  
Enter here and on Form D-400, Page 2, Line 20d \_\_\_\_\_ .00