

2006 Tax Credit Investing in Machinery and Equipment

North Carolina Department of Revenue

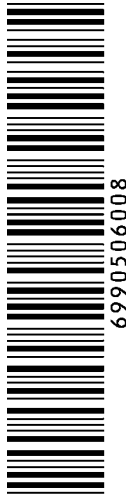
Legal Name (First 10 Characters) <hr style="border-top: 1px dashed black;"/>	NAICS Code of Primary Business <hr style="border-top: 1px dashed black;"/>	SSN or FEIN <hr style="border-top: 1px dashed black;"/>
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Part 1. Business Information (If you invested in M&E at more than one establishment, use a separate Form NC-478B for Parts 1 and 2 for each establishment.)

<p>Type of Business (Fill in applicable circle.)</p> <p><input type="radio"/> Air courier services</p> <p><input type="radio"/> Central office or aircraft facility</p> <p><input type="radio"/> Computer services</p> <p><input type="radio"/> Customer service center for telecommunications or financial services company in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Data processing</p> <p><input type="radio"/> Electronic mail order house in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Manufacturing</p> <p><input type="radio"/> Warehousing if primary business</p> <p><input type="radio"/> Warehousing if primary activity of an establishment in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Wholesale trade</p>	<p>Name, Address, and County of Establishment at which Credit is Generated</p> <div style="border: 1px solid black; height: 80px; width: 100%;"></div> <p>NAICS Code of Establishment ▶ <hr style="border-top: 1px dashed black;"/></p> <p>Wage standard for county where M&E are placed in service ▶ <hr style="border-top: 1px dashed black;"/></p> <p>Average weekly wage of all jobs at this establishment ▶ <hr style="border-top: 1px dashed black;"/></p>	<p>Tier, Zone, and Health Insurance Information (Fill in applicable circles.)</p> <p>▶ <input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5</p> <p>▶ Tier based on letter of commitment <input type="radio"/> Yes <input type="radio"/> No</p> <p>Date letter signed (MM-DD-YY) <hr style="border-top: 1px dashed black;"/></p> <p>▶ Establishment in a development zone <input type="radio"/> Yes <input type="radio"/> No</p> <p>Date zone designated (MM-DD-YY) <hr style="border-top: 1px dashed black;"/></p> <p>▶ Establishment in an agrarian growth zone <input type="radio"/> Yes <input type="radio"/> No</p> <p>Health insurance carrier <div style="border: 1px solid black; width: 100px; height: 20px;"></div></p> <p>Health insurance policy number <div style="border: 1px solid black; width: 100px; height: 20px;"></div></p>
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Part 2. Computation of Credit Amount for Investing in M&E in 2006 (The first installment of this credit may not be taken until 2007.)

1. Cost of eligible M&E purchased or leased and placed in service in N.C. during 2006	▶	_____ .00										
2. Cost of all eligible M&E in service in N.C. on the last day of 2006 Enter here and in Part 3	▶	_____ .00										
3. Cost of all eligible M&E in service in N.C. on the last day of the base year (From Part 3, see instructions)	▶	_____ .00										
4. Line 2 minus Line 3 (If Line 4 is zero or less, enter zero.)	▶	_____ .00										
5. Eligible Investment Amount Statewide (Enter the lesser of Line 1 or Line 4)	▶	_____ .00										
6. Eligible Investment Amount at this Establishment	▶	_____ .00										
7. Tier threshold (Enter amount for applicable Tier.) If M&E placed in service over 2-year period, see instructions.	▶	_____ .00										
<table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 5px;"> <tr> <th style="width: 15%;">Tier 1, Agrarian, or Development Zone</th> <th style="width: 15%;">Tier 2</th> <th style="width: 15%;">Tier 3</th> <th style="width: 15%;">Tier 4</th> <th style="width: 15%;">Tier 5</th> </tr> <tr> <td style="text-align: center;">\$ -0-</td> <td style="text-align: center;">\$100,000</td> <td style="text-align: center;">\$200,000</td> <td style="text-align: center;">\$1,000,000</td> <td style="text-align: center;">\$2,000,000</td> </tr> </table>	Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5	\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000	▶	_____ .00
Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5								
\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000								
8. Excess of eligible investment amount over applicable threshold Line 6 minus Line 7. If zero or less, stop here ; you are not eligible for the credit.	▶	_____ .00										
9. Credit Amount for Investment in M&E at this Establishment in 2006 Multiply Line 8 by percentage for the applicable Tier from the table below; enter result here and in the M&E Credit History Table in Part 5	▶	_____ .00										
<table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 5px;"> <tr> <th style="width: 15%;">Tier 1, Agrarian, or Development Zone</th> <th style="width: 15%;">Tier 2</th> <th style="width: 15%;">Tier 3</th> <th style="width: 15%;">Tier 4</th> <th style="width: 15%;">Tier 5</th> </tr> <tr> <td style="text-align: center;">7%</td> <td style="text-align: center;">7%</td> <td style="text-align: center;">6%</td> <td style="text-align: center;">5%</td> <td style="text-align: center;">4%</td> </tr> </table>	Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5	7%	7%	6%	5%	4%	▶	_____ .00
Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5								
7%	7%	6%	5%	4%								
10. Amount of each future installment Divide Line 9 by the number 7 (Credit is taken in 7 installments)	▶	_____ .00										



Part 3. M & E in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2003	<div style="border: 1px solid black; width: 100px; height: 20px;"></div>	2004	<div style="border: 1px solid black; width: 100px; height: 20px;"></div>	2005	<div style="border: 1px solid black; width: 100px; height: 20px;"></div>	2006	<div style="border: 1px solid black; width: 100px; height: 20px;"></div>

Part 4. Computation of Amount To Be Taken in 2006		Franchise	Income
11. 1st Installment of 2005 Credit	1/7th of 2005 credit amount	▶ _____ .00	▶ _____ .00
12. 2nd Installment of 2004 Credit	1/7th of 2004 credit amount	▶ _____ .00	▶ _____ .00
13. 3rd Installment of 2003 Credit	1/7th of 2003 credit amount	▶ _____ .00	▶ _____ .00
14. 4th Installment of 2002 Credit	1/7th of 2002 credit amount	▶ _____ .00	▶ _____ .00
15. 5th Installment of 2001 Credit	1/7th of 2001 credit amount	▶ _____ .00	▶ _____ .00
16. 6th Installment of 2000 Credit	1/7th of 2000 credit amount	▶ _____ .00	▶ _____ .00
17. 7th Installment of 1999 Credit	1/7th of 1999 credit amount	▶ _____ .00	▶ _____ .00
18. Carryforwards	Portion of installments not taken for tax years 1996-2004	▶ _____ .00	▶ _____ .00
19. Credit Amount to Take in Tax Year 2006	Add Lines 11-18; enter here and on Form NC-478, Part 1, Line 2	▶ _____ .00	▶ _____ .00

Part 5. M & E Credit History Table									
Tax Year	1999	2000	2001	2002	2003	2004	2005	2006	
Credit Amount									
Installments	1st	Taken in 2000	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007
	Franchise								
	Income								
	2nd	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
	Franchise								
	Income								
	3rd	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
	Franchise								
	Income								
	4th	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010
	Franchise								
	Income								
	5th	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011
	Franchise								
Income									
6th	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	
Franchise									
Income									
7th	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	
Franchise									
Income									
Carryforwards Taken									
Carryforwards to Take in Future									
Expired Installments									

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