

2005 Tax Credit
Investing in Renewable Energy Property
North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN

Part 1. Business Information

▶ Type of Renewable Energy Property

Fill in all applicable circles:

- Biomass
- Hydroelectric
- Solar thermal
- Solar electric
- Passive solar
- Daylighting
- Wind
- Biofuels

▶ Type of Residence or Purpose Served

Fill in applicable circles:

- Single-family dwelling
- Duplexes, apartments, or other multi-family building
- Nonresidential purpose

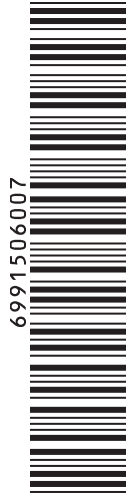
Address and County Where Energy Property is Placed in Service

[Empty box for address and county information]

Part 2. Computation of Credit Amount for Investing in Property Serving Single-Family Dwelling in 2005

(This credit must be taken in 2005.)

- 1. **Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2005 for one single-family dwelling**
Enter here and on Form NC-478, Part 4, Line 32 ▶ _____ .00
- 2. **Multiply Line 1 by 35.0%** ▶ _____ .00
- 3. **Maximum credit** (Enter applicable maximum) _____
 - Enter \$1,400 for solar energy equipment for domestic water heating
 - Enter \$3,500 for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ▶ _____ .00
 - Enter \$10,500 for any other renewable energy property
- 4. **Credit amount for investing in single-family renewable energy property**
Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10 ▶ _____ .00



Part 3. Computation of Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2005 (The first installment of this credit must be taken in 2005.)

- 5. **Cost of renewable energy property placed in service in N.C. in 2005**
Enter here and on Form NC-478, Part 4, Line 32 ▶ _____ .00
- 6. **Multiply Line 5 by 35.0%** ▶ _____ .00
- 7. **Maximum credit** (Enter applicable maximum) _____
 - Enter \$250,000 for property that serves a nonresidential purpose
 - Enter \$1,400 multiplied by the number of dwelling units served for solar energy equipment for domestic water heating
 - Enter \$3,500 multiplied by the number of dwelling units served for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ▶ _____ .00
 - Enter \$10,500 for any other renewable energy property
- 8. **Credit amount for investing in nonresidential or multi-family renewable energy property**
Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5 ▶ _____ .00
- 9. **Amount of each installment** (Credit is taken in 5 installments)
Divide Line 8 by the number 5; enter here and on Part 4, Line 11 ▶ _____ .00



Part 4. Computation of Amount To Be Taken in 2005		Franchise	Income
10. Single-Family Dwelling Credit for 2005 <i>(From Part 2, Line 4)</i>	▶	.00	.00
11. 1st Installment of 2005 Nonresidential or Multi-Family Credit <i>1/5th of 2005 credit amount (From Part 3, Line 9)</i>	▶	.00	.00
12. 2nd Installment of 2004 Nonresidential or Multi-Family Credit <i>1/5th of 2004 credit amount</i>	▶	.00	.00
13. 3rd Installment of 2003 Nonresidential or Multi-Family Credit <i>1/5th of 2003 credit amount</i>	▶	.00	.00
14. 4th Installment of 2002 Nonresidential or Multi-Family Credit <i>1/5th of 2002 credit amount</i>	▶	.00	.00
15. 5th Installment of 2001 Nonresidential or Multi-Family Credit <i>1/5th of 2001 credit amount</i>	▶	.00	.00
16. Carryforwards <i>Portion of credit or installment not taken for tax years 2000-2004</i>	▶	.00	.00
17. Credit Amount to Take in Tax Year 2005 <i>Add Lines 10-16; enter here and on Form NC-478, Part 1, Line 7</i>	▶	.00	.00

Part 5. Nonresidential or Multi-Family Renewable Energy Property Credit History Table							
Tax Year	2001	2002	2003	2004	2005		
Credit Amount							
Installments	1st	Franchise	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005
		Income					
	2nd	Franchise	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006
		Income					
	3rd	Franchise	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007
		Income					
	4th	Franchise	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
		Income					
	5th	Franchise	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
		Income					
	Carryforwards Taken						
	Carryforwards to Take in Future						
	Expired Installments						

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