

2005 Tax Credit

Investing in Central Office or Aircraft Facility Property

North Carolina Department of Revenue

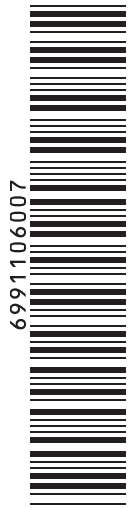
Legal Name (First 10 Characters) <hr/>	NAICS Code of Primary Business <hr/>	SSN or FEIN <hr/>
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Part 1. Business Information *(If you invested in Central Office or Aircraft Facility Property at more than one establishment, use a separate Form NC-478E for Parts 1 and 2 for each establishment.)*

Name, Address, and County of Central Office or Aircraft Facility at which Credit is Generated <div style="border: 1px solid black; height: 100px; width: 100%;"></div>	Other Business Information NAICS Code of Establishment <input style="width: 100px;" type="text"/> Wage standard for county where office is located <input style="width: 100px;" type="text"/> Average weekly wage of all jobs at this establishment <input style="width: 100px;" type="text"/> Health insurance carrier <input style="width: 100px;" type="text"/> Health insurance policy number <input style="width: 100px;" type="text"/>	Tier and Development Zone Information <i>(Fill in applicable circles.)</i> <input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5 <input type="radio"/> Tier based on letter of commitment <input type="radio"/> Yes <input type="radio"/> No Date letter signed (MM-DD-YY) <input style="width: 50px;" type="text"/> - <input style="width: 50px;" type="text"/> - <input style="width: 50px;" type="text"/> <input type="radio"/> Establishment in a development zone <input type="radio"/> Yes <input type="radio"/> No Date zone designated (MM-DD-YY) <input style="width: 50px;" type="text"/> - <input style="width: 50px;" type="text"/> - <input style="width: 50px;" type="text"/>
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Part 2. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment

1. Cost of central office or aircraft facility property purchased or leased and placed in service in N.C. during 2005	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> .00
2. Cost of all central office or aircraft facility property used in N.C. on the last day of 2005 <i>(Enter here and in Part 4)</i>	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> .00
3. Cost of all central office or aircraft facility property used in N.C. on the last day of the base year <i>(From Part 4, see instructions)</i>	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> .00
4. Line 2 minus Line 3 <i>(If zero or less, enter zero)</i>	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> .00
5. Eligible investment amount statewide <i>(Lesser of Line 1 or Line 4)</i>	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> .00
6. Eligible investment amount at this establishment	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> .00
7. Multiply Line 6 by 7%	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> .00
8. Percentage of square feet of property used as central office or aircraft facility property	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> %
9. Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment in 2005 <i>(Multiply Line 7 by Line 8)</i>	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> .00



Part 3. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide
(The first installment of this credit may not be taken until 2006.)

10. Add the amount on Part 2, Line 9 for each establishment in 2005	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> .00
11. Maximum credit for investments in 2005	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> 5 0 0 0 0 0 .00
12. Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide in 2005 <i>(Enter the lesser of Line 10 or Line 11; enter here and in the Credit History Table in Part 6)</i>	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> .00
13. Amount of each future installment <i>Divide Line 12 by the number 7 (Credit is taken in 7 installments)</i>	▶	<input style="width: 100%; border-bottom: 1px solid black;" type="text"/> .00

Part 4. Central Office or Aircraft Facility Property in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2002	<input style="width: 80%; height: 20px;" type="text"/>	2003	<input style="width: 80%; height: 20px;" type="text"/>	2004	<input style="width: 80%; height: 20px;" type="text"/>	2005	<input style="width: 80%; height: 20px;" type="text"/>



Part 5. Computation of Amount To Be Taken in 2005		Franchise	Income
14. 1st Installment of 2004 Credit	1/7th of 2004 credit amount	▶ _____ .00	_____ .00
15. 2nd Installment of 2003 Credit	1/7th of 2003 credit amount	▶ _____ .00	_____ .00
16. 3rd Installment of 2002 Credit	1/7th of 2002 credit amount	▶ _____ .00	_____ .00
17. 4th Installment of 2001 Credit	1/7th of 2001 credit amount	▶ _____ .00	_____ .00
18. 5th Installment of 2000 Credit	1/7th of 2000 credit amount	▶ _____ .00	_____ .00
19. 6th Installment of 1999 Credit	1/7th of 1999 credit amount	▶ _____ .00	_____ .00
20. 7th Installment of 1998 Credit	1/7th of 1998 credit amount	▶ _____ .00	_____ .00
21. Carryforwards	Portion of installments not taken for tax years 1997-2003	▶ _____ .00	_____ .00
22. Credit Amount to Take in Tax Year 2005	Add Lines 14-21; enter here and on Form NC-478, Part 1, Line 5	▶ _____ .00	_____ .00

Part 6. Central Office or Aircraft Facility Property Credit History										
Tax Year	1998	1999	2000	2001	2002	2003	2004	2005		
Office Employees in N.C. at Year-end										
Credit Amount										
Installments	1st	Franchise	Taken in 1999	Taken in 2000	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006
		Income								
	2nd	Franchise	Taken in 2000	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007
		Income								
	3rd	Franchise	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
		Income								
	4th	Franchise	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
		Income								
	5th	Franchise	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010
		Income								
	6th	Franchise	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011
		Income								
	7th	Franchise	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012
		Income								
Carryforwards Taken										
Carryforwards to Take in Future										
Expired Installments										

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