

2005 Tax Credit Investing in Machinery and Equipment

North Carolina Department of Revenue

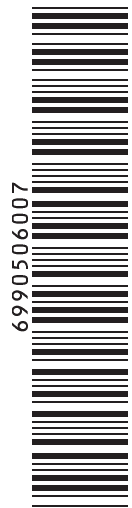
Legal Name (First 10 Characters) _____	NAICS Code of Primary Business _____	SSN or FEIN _____
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Part 1. Business Information (If you invested in M&E at more than one establishment, use a separate Form NC-478B for Parts 1 and 2 for each establishment.)

<p>Type of Business (Fill in applicable circle.)</p> <p><input type="radio"/> Air courier services</p> <p><input type="radio"/> Central office or aircraft facility</p> <p><input type="radio"/> Computer services</p> <p><input type="radio"/> Customer service center for telecommunications or financial services company in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Data processing</p> <p><input type="radio"/> Electronic mail order house in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Manufacturing</p> <p><input type="radio"/> Warehousing if primary business</p> <p><input type="radio"/> Warehousing if primary activity of an establishment in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Wholesale trade</p>	<p align="center">Name, Address, and County of Establishment at which Credit is Generated</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p>NAICS Code of Establishment ▶ _____</p> <p>Wage standard for county where M&E are placed in service ▶ _____</p> <p>Average weekly wage of all jobs at this establishment ▶ _____</p>	<p>Tier, Development Zone, and Health Insurance Information (Fill in applicable circles.)</p> <p>▶ <input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5</p> <p>▶ Tier based on letter of commitment <input type="radio"/> Yes <input type="radio"/> No</p> <p>Date letter signed (MM-DD-YY) _____</p> <p>▶ Establishment in a development zone <input type="radio"/> Yes <input type="radio"/> No</p> <p>Date zone designated (MM-DD-YY) _____</p> <p>Health insurance carrier <input style="width: 100px;" type="text"/></p> <p>Health insurance policy number <input style="width: 100px;" type="text"/></p>
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Part 2. Computation of Credit Amount for Investing in M&E in 2005 (The first installment of this credit may not be taken until 2006.)

1. Cost of eligible M&E purchased or leased and placed in service in N.C. during 2005	▶	_____ .00										
2. Cost of all eligible M&E in service in N.C. on the last day of 2005 Enter here and in Part 3	▶	_____ .00										
3. Cost of all eligible M&E in service in N.C. on the last day of the base year (From Part 3, see instructions)	▶	_____ .00										
4. Line 2 minus Line 3 (If Line 4 is zero or less, enter zero.)	▶	_____ .00										
5. Eligible Investment Amount Statewide (Enter the lesser of Line 1 or Line 4)	▶	_____ .00										
6. Eligible Investment Amount at this Establishment	▶	_____ .00										
7. Tier threshold (Enter amount for applicable Tier.) If M&E placed in service over 2-year period, see instructions.	▶	_____ .00										
<table border="1" style="width:100%; border-collapse: collapse; margin-bottom: 5px;"> <tr> <th style="width:15%;">Tier 1 & Development Zone</th> <th style="width:15%;">Tier 2</th> <th style="width:15%;">Tier 3</th> <th style="width:15%;">Tier 4</th> <th style="width:15%;">Tier 5</th> </tr> <tr> <td align="center">\$ -0-</td> <td align="center">\$100,000</td> <td align="center">\$200,000</td> <td align="center">\$1,000,000</td> <td align="center">\$2,000,000</td> </tr> </table>	Tier 1 & Development Zone	Tier 2	Tier 3	Tier 4	Tier 5	\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000	▶	_____ .00
Tier 1 & Development Zone	Tier 2	Tier 3	Tier 4	Tier 5								
\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000								
8. Excess of eligible investment amount over applicable threshold Line 6 minus Line 7. If zero or less, stop here ; you are not eligible for the credit.	▶	_____ .00										
9. Credit Amount for Investment in M&E at this Establishment in 2005 Multiply Line 8 by percentage for the applicable Tier from the table below; enter result here and in the M&E Credit History Table in Part 5	▶	_____ .00										
<table border="1" style="width:100%; border-collapse: collapse; margin-bottom: 5px;"> <tr> <th style="width:15%;">Tier 1 & Development Zone</th> <th style="width:15%;">Tier 2</th> <th style="width:15%;">Tier 3</th> <th style="width:15%;">Tier 4</th> <th style="width:15%;">Tier 5</th> </tr> <tr> <td align="center">7%</td> <td align="center">7%</td> <td align="center">6%</td> <td align="center">5%</td> <td align="center">4%</td> </tr> </table>	Tier 1 & Development Zone	Tier 2	Tier 3	Tier 4	Tier 5	7%	7%	6%	5%	4%	▶	_____ .00
Tier 1 & Development Zone	Tier 2	Tier 3	Tier 4	Tier 5								
7%	7%	6%	5%	4%								
10. Amount of each future installment Divide Line 9 by the number 7 (Credit is taken in 7 installments)	▶	_____ .00										



Part 3. M & E in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2002	<input style="width: 80%;" type="text"/>	2003	<input style="width: 80%;" type="text"/>	2004	<input style="width: 80%;" type="text"/>	2005	<input style="width: 80%;" type="text"/>

Name _____

SSN or FEIN _____

Part 4. Computation of Amount To Be Taken in 2005		Franchise	Income
11. 1st Installment of 2004 Credit	1/7th of 2004 credit amount	_____ .00	_____ .00
12. 2nd Installment of 2003 Credit	1/7th of 2003 credit amount	_____ .00	_____ .00
13. 3rd Installment of 2002 Credit	1/7th of 2002 credit amount	_____ .00	_____ .00
14. 4th Installment of 2001 Credit	1/7th of 2001 credit amount	_____ .00	_____ .00
15. 5th Installment of 2000 Credit	1/7th of 2000 credit amount	_____ .00	_____ .00
16. 6th Installment of 1999 Credit	1/7th of 1999 credit amount	_____ .00	_____ .00
17. 7th Installment of 1998 Credit	1/7th of 1998 credit amount	_____ .00	_____ .00
18. Carryforwards	Portion of installments not taken for tax years 1996-2003	_____ .00	_____ .00
19. Credit Amount to Take in Tax Year 2005	Add Lines 11-18; enter here and on Form NC-478, Part 1, Line 2	_____ .00	_____ .00

Part 5. M & E Credit History Table										
Tax Year		1998	1999	2000	2001	2002	2003	2004	2005	
Credit Amount										
Installments	1st	<i>Taken in 1999</i>							<i>Taken in 2006</i>	
	Franchise									
	Income									
	2nd	<i>Taken in 2000</i>						<i>Taken in 2007</i>		
	Franchise									
	Income									
	3rd	<i>Taken in 2001</i>					<i>Taken in 2008</i>			
	Franchise									
	Income									
	4th	<i>Taken in 2002</i>				<i>Taken in 2009</i>				
	Franchise									
	Income									
	5th	<i>Taken in 2003</i>			<i>Taken in 2010</i>					
	Franchise									
Income										
6th	<i>Taken in 2004</i>		<i>Taken in 2011</i>							
Franchise										
Income										
7th	<i>Taken in 2005</i>	<i>Taken in 2012</i>								
Franchise										
Income										
Carryforwards Taken										
Carryforwards to Take in Future										
Expired Installments										

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