

2004 Tax Credit
Investing in Central Office or Aircraft Facility Property
North Carolina Department of Revenue

Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN
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Part 1. Business Information (If you invested in Central Office or Aircraft Facility Property at more than one establishment, use a separate Form NC-478E for Parts 1 and 2 for each establishment.)

Name, Address, and County of Central Office or Aircraft Facility <div style="border: 1px solid black; height: 100px; width: 100%;"></div>	Other Business Information NAICS Code of Establishment <input style="width: 100px;" type="text"/> Wage standard for county where office is located <input style="width: 100px;" type="text"/> Average weekly wage of all jobs at this establishment <input style="width: 100px;" type="text"/> Health insurance carrier <input style="width: 100px;" type="text"/> Health insurance policy number <input style="width: 100px;" type="text"/>	Tier, Development Zone, and Information (Fill in applicable circles.) <input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5 <input type="radio"/> Tier based on letter of commitment Date letter signed (MM-DD-YY) <input style="width: 100px;" type="text"/> <input type="radio"/> Establishment in a development zone Date zone designated (MM-DD-YY) <input style="width: 100px;" type="text"/>
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Part 2. Computation of Eligible Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment

1. Cost of central office or aircraft facility property purchased or leased and placed in service in N.C. during 2004	▶	<input style="width: 100px;" type="text"/> .00
2. Cost of all central office or aircraft facility property used in N.C. on the last day of 2004 (Enter here and in Part 4)	▶	<input style="width: 100px;" type="text"/> .00
3. Cost of all central office or aircraft facility property used in N.C. on the last day of the base year (From Part 4) <small>The base year is that year, of the three years immediately preceding the year in which the investment is made, in which the taxpayer had the most central office or aircraft facility property in N.C.</small>	▶	<input style="width: 100px;" type="text"/> .00
4. Line 2 minus Line 3 (If zero or less, enter zero)	▶	<input style="width: 100px;" type="text"/> .00
5. Eligible investment amount statewide (Lesser of Line 1 or Line 4)	▶	<input style="width: 100px;" type="text"/> .00
6. Eligible investment amount at this establishment	▶	<input style="width: 100px;" type="text"/> .00
7. Multiply Line 6 by 7%	▶	<input style="width: 100px;" type="text"/> .00
8. Percentage of square feet of property used as central office or aircraft facility property	▶	<input style="width: 100px;" type="text"/> %
9. Eligible Credit Amount for Investing in Central Office or Aircraft Facility Property at this establishment in 2004 (Multiply Line 7 by Line 8)	▶	<input style="width: 100px;" type="text"/> .00

Part 3. Computation of Eligible Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide

(The first installment of this credit must be taken on the 2005 tax return.)

10. Add the amount on Part 2, Line 9 for each establishment in 2004	▶	<input style="width: 100px;" type="text"/> .00
11. Maximum credit for investments in 2004		5 0 0 0 0 0 .00
12. Eligible Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide in 2004 (Enter the lesser of Line 10 or Line 11; enter here and in the Credit History Table in Part 6)	▶	<input style="width: 100px;" type="text"/> .00
13. Amount of each future installment <small>Divide Line 12 by the number 7 (Credit is taken in 7 installments)</small>	▶	<input style="width: 100px;" type="text"/> .00

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Name _____

SSN or FEIN _____

Part 4. Central Office or Aircraft Facility Property in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2001		2002		2003		2004	

Part 5. Computation of Amount Eligible To Be Taken in 2004

	Franchise	Income
14. 1st Installment of 2003 Credit 1/7th of 2003 eligible credit amount	.00	.00
15. 2nd Installment of 2002 Credit 1/7th of 2002 eligible credit amount	.00	.00
16. 3rd Installment of 2001 Credit 1/7th of 2001 eligible credit amount	.00	.00
17. 4th Installment of 2000 Credit 1/7th of 2000 eligible credit amount	.00	.00
18. 5th Installment of 1999 Credit 1/7th of 1999 eligible credit amount	.00	.00
19. 6th Installment of 1998 Credit 1/7th of 1998 eligible credit amount	.00	.00
20. 7th Installment of 1997 Credit 1/7th of 1997 eligible credit amount	.00	.00
21. Carryforwards Portion of installments not taken for tax years 1997-2002	.00	.00
22. Eligible Credit Amount to Take in Tax Year 2003 Add Lines 14-21; enter here and on Form NC-478, Part 1, Line 5	.00	.00

Part 6. Central Office or Aircraft Facility Property Credit History Table

Tax Year	1997	1998	1999	2000	2001	2002	2003	2004
Office Employees in N.C. at Year-end								
Eligible Credit Amount								
	Taken in 1998	Taken in 1999	Taken in 2000	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005
1st	Franchise							
	Income							
	Taken in 1999	Taken in 2000	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006
2nd	Franchise							
	Income							
	Taken in 2000	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007
3rd	Franchise							
	Income							
	Taken in 2001	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
4th	Franchise							
	Income							
	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
5th	Franchise							
	Income							
	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010
6th	Franchise							
	Income							
	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011
7th	Franchise							
	Income							
Carryforwards Taken								
Carryforwards to Take in Future								
Expired Installments								

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