

2004 Tax Credit
Research and Development
North Carolina Department of Revenue

Legal Name (First 10 Characters) _____	NAICS Code of Primary Business _____	SSN or FEIN _____
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Part 1. Business Information (If you conducted R & D at more than one establishment, use a separate Form NC-478C for Parts 1-3 for each establishment.)

<p>Type of Business (Fill in applicable circle.)</p> <p><input type="radio"/> Air courier services</p> <p><input type="radio"/> Central office or aircraft facility</p> <p><input type="radio"/> Computer services</p> <p><input type="radio"/> Customer service center for telecommunications or financial services company in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Data processing</p> <p><input type="radio"/> Electronic mail order house in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Manufacturing</p> <p><input type="radio"/> Warehousing if primary business</p> <p><input type="radio"/> Warehousing if primary activity of an establishment in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Wholesale trade</p>	<p>Name, Address, and County of Establishment</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p>NAICS Code of Establishment ▶ _____</p> <p>Wage standard for county where R & D is conducted ▶ _____</p> <p>Average weekly wage of all jobs at this establishment ▶ _____</p>	<p>Tier, Development Zone, and Health Insurance Information (Fill in applicable circles.)</p> <p>▶ <input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5</p> <p>▶ <input type="radio"/> Tier based on letter of commitment</p> <p>Date letter signed (MM-DD-YY) _____ - _____ - _____</p> <p>▶ <input type="radio"/> Establishment in a development zone</p> <p>Date zone designated (MM-DD-YY) _____ - _____ - _____</p> <p>Health insurance carrier <input style="width: 80px;" type="text"/></p> <p>Health insurance policy number <input style="width: 80px;" type="text"/></p>
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Part 2. Computation of General Credit for R & D Expenses Incurred in 2004. (If you complete Part 2, do not complete Part 3. This credit may be taken on the 2004 tax return.)

1. Total qualified research and development expenses incurred in 2004	▶ _____ .00
2. Base amount of qualified research and development expenses	▶ _____ .00
3. Excess qualified research and development expenses Line 1 minus Line 2	▶ _____ .00
4. Qualified research and development expenses in N.C.	▶ _____ .00
5. Research and development expenses apportionment percentage Divide Line 4 by Line 1	▶ _____ %
6. Statewide excess research and development expenses Multiply Line 3 by Line 5	▶ _____ .00
7. Statewide excess research and development expenses attributed to this establishment	▶ _____ .00
8. General credit for 2004 research and development expenses Multiply Line 7 by 5%; enter here and on Part 4, Line 16	▶ _____ .00

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Part 3. Computation of Alternative Credit (If you complete Part 3, do not complete Part 2. This credit may be taken on the 2004 tax return.)

9. Total qualified research and development expenses incurred in 2004	▶	_____ .00
10. Qualified research and development expenses in N.C.	▶	_____ .00
11. Research and development expenses apportionment percentage Divide Line 10 by Line 9	▶	_____ %
12. Amount of federal alternative incremental credit	▶	_____ .00
13. N.C. apportioned share of federal credit Multiply Line 11 by Line 12	▶	_____ .00
14. N.C. share of federal credit attributed to this establishment	▶	_____ .00
15. Alternative credit for 2004 research and development expenses Multiply Line 14 by 25%; enter here and on Part 4, Line 17	▶	_____ .00

Part 4. Computation of Amount Eligible To Be Taken in 2004

	Franchise	Income
16. General credit for 2004 research and development expenses From Part 2, Line 8	▶ _____ .00	_____ .00
17. Alternative credit for 2004 research and development expenses From Part 3, Line 15	▶ _____ .00	_____ .00
18. Carryforward of general or alternative credits Portion of credit not taken for tax years 1999-2003	▶ _____ .00	_____ .00
19. Eligible Credit Amount to Take in Tax Year 2004 Add Lines 16 and 18 OR Lines 17 and 18; enter here and on Form NC-478, Part 1, Line 3a	▶ _____ .00	_____ .00

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