

2003 Tax Credit  
Investing in Renewable Energy Property  
North Carolina Department of Revenue

Legal Name (First 10 Characters) \_\_\_\_\_ SSN or FEIN \_\_\_\_\_

Part 1. Business Information

Type of Renewable Energy Property: Biomass equipment, Hydroelectric generator, Solar energy equipment, Wind equipment. Type of Residence or Purpose Served: Single-family dwelling, Duplexes, apartments, or other multi-family building, Nonresidential purpose. Address and County Where Energy Property is Placed in Service.

Part 2. Computation of Eligible Credit Amount for Investing in Property Serving Single-Family Dwelling in 2003

(This credit may be taken on the 2003 tax return.)

1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2003 for one single-family dwelling. 2. Multiply Line 1 by 35.0%. 3. Maximum credit. 4. Eligible credit amount for investing in single-family renewable energy property.

Part 3. Computation of Eligible Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2003

(The first installment of this credit may be taken on the 2003 tax return.)

5. Cost of renewable energy property placed in service in N.C. in 2003. 6. Multiply Line 5 by 35.0%. 7. Maximum credit. 8. Eligible credit amount for investing in nonresidential or multi-family renewable energy property. 9. Amount of each installment.

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Name \_\_\_\_\_

SSN or FEIN \_\_\_\_\_

**Part 4. Computation of Amount Eligible To Be Taken in 2003**

	Franchise	Income
<b>10. Single-Family Dwelling Credit for 2003</b> <i>(From Part 2, Line 4)</i>	.00	.00
<b>11. 1st Installment of 2003 Nonresidential or Multi-family Credit</b> <i>1/5th of 2003 eligible credit amount (From Part 3, Line 9)</i>	.00	.00
<b>12. 2nd Installment of 2002 Nonresidential or Multi-family Credit</b> <i>1/5th of 2002 eligible credit amount</i>	.00	.00
<b>13. 3rd Installment of 2001 Nonresidential or Multi-family Credit</b> <i>1/5th of 2001 eligible credit amount</i>	.00	.00
<b>14. 4th Installment of 2000 Nonresidential or Multi-family Credit</b> <i>1/5th of 2000 eligible credit amount</i>	.00	.00
<b>15. Carryforwards</b> <i>Portion of credit or installment not taken in tax years 2000-2002</i>	.00	.00
<b>16. Eligible Credit Amount to Take in Tax Year 2003</b> <i>Add Lines 10-15; enter here and on Form NC-478, Part 1, Line 7</i>	.00	.00

**Part 5. Nonresidential or Multi-family Renewable Energy Property Credit History Table**

Tax Year		2000	2001	2002	2003	2004	
<b>Eligible Credit Amount</b>							
		<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	
<b>Installments</b>	<b>1st</b>	Franchise					
		Income					
			<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
	<b>2nd</b>	Franchise					
		Income					
			<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
	<b>3rd</b>	Franchise					
		Income					
			<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
	<b>4th</b>	Franchise					
Income							
		<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	
<b>5th</b>	Franchise						
	Income						
<b>Carryforwards Taken</b>							
<b>Carryforwards to Take in Future</b>							
<b>Expired Installments</b>							

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