

2003 Tax Credit
Investing in Business Property
North Carolina Department of Revenue

Legal Name (First 10 Characters) <hr style="border-top: 1px dashed gray;"/>	SSN or FEIN <hr style="border-top: 1px dashed gray;"/>
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Part 1. Computation of Eligible Credit Amount for Investing in Business Property

IMPORTANT: The credit for investing in business property expired for business property placed in service on or after January 1, 2002. Taxpayers who placed business property in service prior to January 1, 2002 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3.

1. Cost of business property purchased or leased and placed in service	<hr style="border-top: 1px dashed gray;"/>	.00
2. Multiply Line 1 by 4.5%	<hr style="border-top: 1px dashed gray;"/>	.00
3. Maximum	<hr style="border-top: 1px dashed gray;"/>	.00
4. Eligible Credit Amount for Investing in Business Property	<hr style="border-top: 1px dashed gray;"/>	.00

NOT APPLICABLE

Part 2. Computation of Amount Eligible To Be Taken in 2003

	Franchise	Income
1. 3rd Installment of 2001 Credit 1/5th of 2001 eligible credit amount	▶ <hr style="border-top: 1px dashed gray;"/> .00	▶ <hr style="border-top: 1px dashed gray;"/> .00
2. 4th Installment of 2000 Credit 1/5th of 2000 eligible credit amount	▶ <hr style="border-top: 1px dashed gray;"/> .00	▶ <hr style="border-top: 1px dashed gray;"/> .00
3. 5th Installment of 1999 Credit 1/5th of 1999 eligible credit amount	▶ <hr style="border-top: 1px dashed gray;"/> .00	▶ <hr style="border-top: 1px dashed gray;"/> .00
4. Carryforwards Portion of installments not taken in tax years 1996-2002	▶ <hr style="border-top: 1px dashed gray;"/> .00	▶ <hr style="border-top: 1px dashed gray;"/> .00
5. Eligible Credit Amount to Take in Tax Year 2003 Add Lines 1-4; enter here and on Form NC-478, Part 1, Line 6	▶ <hr style="border-top: 1px dashed gray;"/> .00	▶ <hr style="border-top: 1px dashed gray;"/> .00

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Part 3. Business Property Credit History Table

Tax Year		1999	2000	2001	
Eligible Credit Amount					
		<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	
Installments	1st	Franchise			
		Income			
			<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>
	2nd	Franchise			
		Income			
			<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>
	3rd	Franchise			
		Income			
			<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
	4th	Franchise			
Income					
		<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	
5th	Franchise				
	Income				
Carryforwards Taken					
Carryforwards to Take in Future					
Expired Installments					