

2003 Tax Credit  
Research and Development  
North Carolina Department of Revenue

Legal Name (First 10 Characters)  _____	NAICS Code of Primary Business  _____	SSN or FEIN  _____
---	---	--------------------------

**Part 1. Business Information** (If you conducted R & D at more than one establishment, use a separate Form NC-478C for Parts 1-3 for each establishment.)

<p><b>Type of Business</b> (Fill in applicable circle.)</p> <p><input type="radio"/> Air courier services</p> <p><input type="radio"/> Central office or aircraft facility</p> <p><input type="radio"/> Computer services</p> <p><input type="radio"/> Customer service center for telecommunications or financial services company in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Data processing</p> <p><input type="radio"/> Electronic mail order house in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Manufacturing</p> <p><input type="radio"/> Warehousing if primary business</p> <p><input type="radio"/> Warehousing if primary activity of an establishment in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Wholesale trade</p>	<p><b>Name, Address, and County of Establishment</b></p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p>NAICS Code of Establishment      ▶ _____</p> <p>Wage standard for county where R &amp; D is conducted      ▶ _____</p> <p>Average weekly wage of all jobs at this establishment      ▶ _____</p>	<p><b>Tier, Development Zone, and Health Insurance Information</b> (Fill in applicable circles.)</p> <p>▶ <input type="radio"/> Tier 1   <input type="radio"/> Tier 2   <input type="radio"/> Tier 3   <input type="radio"/> Tier 4   <input type="radio"/> Tier 5</p> <p>▶ <input type="radio"/> Tier based on letter of commitment</p> <p>Date letter signed (MM-DD-YY)      _____ - _____ - _____</p> <p>▶ <input type="radio"/> Establishment in a development zone</p> <p>Date zone designated (MM-DD-YY)      _____ - _____ - _____</p> <p>Health insurance carrier      <input style="width: 80px;" type="text"/></p> <p>Health insurance policy number      <input style="width: 80px;" type="text"/></p>
--	---	---

**Part 2. Computation of General Credit for R & D Expenses Incurred in 2003.** (If you complete Part 2, do not complete Part 3. This credit may be taken on the 2003 tax return.)

<b>1. Total qualified research and development expenses incurred in 2003</b>	▶ _____ .00
<b>2. Base amount of qualified research and development expenses</b>	▶ _____ .00
<b>3. Excess qualified research and development expenses</b> Line 1 minus Line 2	▶ _____ .00
<b>4. Qualified research and development expenses in N.C.</b>	▶ _____ .00
<b>5. Research and development expenses apportionment percentage</b> Divide Line 4 by Line 1	▶ _____ %
<b>6. Statewide excess research and development expenses</b> Multiply Line 3 by Line 5	▶ _____ .00
<b>7. Statewide excess research and development expenses attributed to this establishment</b>	▶ _____ .00
<b>8. General credit for 2003 research and development expenses</b> Multiply Line 7 by 5%; enter here and on Part 4, Line 16	▶ _____ .00

6990706005



**Part 3. Computation of Alternative Credit** (If you complete Part 3, do not complete Part 2. This credit may be taken on the 2003 tax return.)

- 9. Total qualified research and development expenses incurred in 2003 ▶ \_\_\_\_\_ .00
- 10. Qualified research and development expenses in N.C. ▶ \_\_\_\_\_ .00
- 11. Research and development expenses apportionment percentage ▶ \_\_\_\_\_ %  
Divide Line 10 by Line 9
- 12. Amount of federal alternative incremental credit ▶ \_\_\_\_\_ .00
- 13. N.C. apportioned share of federal credit ▶ \_\_\_\_\_ .00  
Multiply Line 11 by Line 12
- 14. N.C. share of federal credit attributed to this establishment ▶ \_\_\_\_\_ .00
- 15. Alternative credit for 2003 research and development expenses ▶ \_\_\_\_\_ .00  
Multiply Line 14 by 25%; enter here and on Part 4, Line 17

**Part 4. Computation of Amount Eligible To Be Taken in 2003**

	Franchise	Income
16. General credit for 2003 research and development expenses <span style="float: right;">▶</span> From Part 2, Line 8	_____ .00	_____ .00
17. Alternative credit for 2003 research and development expenses <span style="float: right;">▶</span> From Part 3, Line 15	_____ .00	_____ .00
18. Carryforward of general or alternative credits <span style="float: right;">▶</span> Portion of credit not taken in tax years 1998-2002	_____ .00	_____ .00
19. Eligible Credit Amount to Take in Tax Year 2003 <span style="float: right;">▶</span> Add Lines 16 and 18 OR Lines 17 and 18; enter here and on Form NC-478, Part 1, Line 3	_____ .00	_____ .00

6990806005

