

Individual Income Tax Return 2001

North Carolina Department of Revenue

Print in Black or Blue Ink Only

For calendar year **2001**, or other tax year beginning (MM-DD) _____ - _____ **01** and ending (MM-DD-YY) _____ - _____

Your Social Security Number _____ Spouse's Social Security Number _____

You must enter your social security number(s)

Your First Name (USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS) _____ M.I. _____ Your Last Name _____

If a Joint Return, Spouse's First Name _____ M.I. _____ Spouse's Last Name _____

Address _____ County (Enter first five letters) _____

City _____ State _____ Zip Code _____ Country (If not U.S.) _____

Deceased Taxpayer Information

If return is for a deceased taxpayer or deceased spouse, enter date of death.

Deceased taxpayer's date of death (MM-DD-YY) _____

Deceased spouse's date of death (MM-DD-YY) _____

N.C. Political Parties Financing Fund

Fill in appropriate circle if you want to designate \$1 to this fund; making a designation neither increases your tax nor reduces your refund.

You Democratic Republican Unspecified

Your Spouse Democratic Republican Unspecified

Federal Adjusted Gross Income

Enter federal adjusted gross income from your federal return (Form 1040, Line 33; Form 1040A, Line 19; Form 1040EZ, Line 4; or TeleFile Tax Record, Line I) _____

Fill in circle if negative **.00**

Residency Status Were you a resident of N.C. for the entire year of 2001? Yes No *If no, complete Lines 46 through 50 on Page 4*

Was your spouse a resident for the entire year? Yes No

Filing Status Same as federal. Fill in one circle only. If your spouse was a nonresident and had no North Carolina taxable income in 2001, see the Line Instructions for Lines 1 through 5. If you do not indicate your filing status by filling in one of the circles, any refund due will be delayed.

1. Single

2. Married Filing Jointly

3. Married Filing Separately → (Enter your spouse's full name and Social Security Number) Name _____ SSN _____

4. Head of Household

5. Qualifying Widow(er) with Dependent Child (Year spouse died: _____)

Enter the Number of Exemptions claimed on your federal income tax return

Page references are to Form D-401, Individual Income Tax Instructions

Enter Whole U.S. Dollars Only

6. Taxable Income from Your Federal Income Tax Return
 Form 1040, Line 39; Form 1040A, Line 25; Form 1040EZ, Line 6; or TeleFile Tax Record, Line K(1) Taxable Income (If zero, see the Line Instructions) 6. _____ .00

7. Additions to Federal Taxable Income
 All taxpayers must complete Lines 29 through 38 on Page 3 and enter amount from Line 38 7. _____ .00

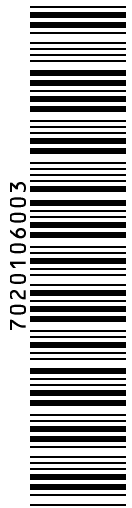
8. Add Lines 6 and 7 8. _____ .00

9. Deductions from Federal Taxable Income
 If applicable, complete Lines 39 through 45 on Page 3 and enter amount from Line 45 9. _____ .00

10. a. Line 8 minus Line 9 10a. _____ .00

b. Part-year residents and nonresidents
 Complete Lines 46 through 50 on Page 4 and enter decimal amount from Line 50 10b. _____

11. North Carolina Taxable Income
 Full-year residents enter the amount from Line 10a 11. _____ .00
 Part-year residents and nonresidents multiply amount on Line 10a by 10b and enter result



If amount on Line 6, 8, 10a, 11, or 12 is negative, fill in circle.
 Example:

Enter Whole U.S. Dollars Only

12. Enter amount from Line 11 (North Carolina Taxable Income) *Fill in circle if negative* 12. _____ .00

13. North Carolina Income Tax
If the amount on Line 12 is less than \$68,000, use the **Tax Table** beginning on Page 15 of the instructions to determine your tax. If the amount on Line 12 is \$68,000 or more, use the **Tax Rate Schedule** on Page 23 to calculate your tax. 13. _____ .00

14. Tax Credits (From Form D-400TC, Part 4, Line 30) ▶ 14. _____ .00

15. Subtract Line 14 from Line 13 ▶ 15. _____ .00

16. Consumer Use Tax (See instructions on Page 6) ▶ 16. _____ .00

17. Add Lines 15 and 16 ▶ 17. _____ .00

18. North Carolina Income Tax Withheld
(Staple original or copy of the original State wage and tax statement(s) in top left-hand corner of page 1 of the return)

▶ 18a. _____ .00

▶ 18b. _____ .00

19. Other Tax Payments

a. 2001 Estimated Tax ▶ 19a. _____ .00

b. Paid with Extension ▶ 19b. _____ .00

c. Partnership ▶ 19c. _____ .00

d. S Corporation ▶ 19d. _____ .00

20. Add Lines 18a through 19d ▶ 20. _____ .00

21. a. If Line 17 is more than Line 20, subtract and enter the result ▶ 21a. _____ .00

b. Penalty for underpayment of estimated income tax ▶ 21b. _____ .00
(See instructions and enter letter in box, if applicable) **Penalty Exception**

c. Other penalties and interest (See instructions) ▶ 21c. _____ .00

22. Add Lines 21a, 21b, and 21c and enter the total - **Pay This Amount** ▶ 22. \$ _____ .00

23. If Line 17 is less than Line 20, subtract and enter the result ▶ 23. _____ .00

24. Amount of Line 23 to be applied to **2002 Estimated Income Tax** ▶ 24. _____ .00

25. Contribution to the **N.C. Nongame and Endangered Wildlife Fund** ▶ 25. _____ .00

26. Contribution to the **N.C. Candidates Financing Fund** ▶ 26. _____ .00

27. Add Lines 24, 25, and 26 ▶ 27. _____ .00

28. Subtract Line 27 from Line 23 and enter the **Amount To Be Refunded** ▶ 28. _____ .00

Be sure to sign and date your return on Page 4.

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Additions to Federal Taxable Income (See Line Instructions beginning on Page 8.)

29. Enter the itemized deductions or the standard deduction from your federal return

- Form 1040, Line 36
- Form 1040A, Line 22
- Form 1040EZ SINGLE filers - enter \$4,550 **OR** the amount from Line 5 of Form 1040EZ, **whichever is less**
- Form 1040EZ MARRIED FILING JOINTLY filers - enter \$7,600 **OR** the amount from Line 5 of Form 1040EZ, **whichever is less**
- TeleFile Tax Record filers - enter standard deduction from Line J(1) of TeleFile Tax Record

Enter Whole U.S. Dollars Only

▶ 29. _____ .00

30. Enter your standard deduction from the applicable chart or worksheet on Page 8

▶ 30. _____ .00

31. **Subtract** Line 30 from Line 29 and enter the result here, but not less than zero
IMPORTANT: If you claimed the standard deduction on your federal return, skip Line 32 and enter on Line 33 the amount entered on Line 31

▶ 31. _____ .00

32. If you itemized your deductions on your federal return, Form 1040, enter the state and local income taxes from Line 5 and any foreign income taxes included on Line 8 of Federal Schedule A. **IMPORTANT: If you were required to complete the Itemized Deductions Worksheet in the instructions for Federal Form 1040, see Page 9**

▶ 32. _____ .00

33. Compare Line 31 with Line 32 and enter whichever is less

▶ 33. _____ .00

34. Personal exemption adjustment (Complete the **Personal Exemption Adjustment Worksheet** on Page 9 and enter the result)

▶ 34. _____ .00

35. Interest income from obligations of states other than North Carolina

▶ 35. _____ .00

36. Lump-sum distributions from a pension or profit sharing plan

▶ 36. _____ .00

37. Other additions to federal taxable income (Attach explanation or schedule)

▶ 37. _____ .00

38. **Total additions** - Add Lines 33 through 37 (Enter the total here and on Line 7)

▶ 38. _____ .00

Deductions from Federal Taxable Income (See Line Instructions beginning on Page 10.)

39. State or local income tax refund if included on Line 10 of Federal Form 1040

▶ 39. _____ .00

40. Interest income from obligations of the United States, United States' possessions, or the State of North Carolina

▶ 40. _____ .00

41. Taxable portion of Social Security and Railroad Retirement Benefits included on your federal return

▶ 41. _____ .00

42. Retirement benefits received by vested N.C. State government, N.C. local government, or federal government retirees (**Bailey settlement**)

▶ 42. _____ .00

43. If you have retirement benefits not reported on Lines 41 or 42, complete the **Retirement Benefits Worksheet** on Page 11 and enter the result here

▶ 43. _____ .00

44. Other deductions from federal taxable income (Attach explanation or schedule)

▶ 44. _____ .00

45. **Total deductions** - Add Lines 39 through 44 (Enter the total here and on Line 9)

▶ 45. _____ .00

This page must be filed with Pages 1 and 2 of this form.

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Computation of North Carolina Taxable Income for Part-Year Residents and Nonresidents
(See Line Instructions beginning on Page 11.)

	You	Your Spouse
If you were a part-year resident of North Carolina, enter the dates of residency in the boxes. →	Date residency began (MM-DD-YY)	
	Date residency ended (MM-DD-YY)	

If amount on Line 46, 47, 48, or 49 is negative, fill in circle. Example: Enter Whole U.S. Dollars Only

46. Total income while you were a Resident of North Carolina <i>(If a loss, enter amount and fill in circle to indicate the amount is negative)</i>	▶ 46. <input type="radio"/>	_____ .00
47. Total income from North Carolina sources while you were a Nonresident of North Carolina <i>(If a loss, enter amount and fill in circle to indicate the amount is negative)</i>	▶ 47. <input type="radio"/>	_____ .00
48. Add Lines 46 and 47	48. <input type="radio"/>	_____ .00
49. Total income from all sources Form 1040, Line 22; 1040A, Line 15; 1040EZ, Line 4; or TeleFile Tax Record, Line I <i>(If you entered additions or deductions on Lines 7 or 9, see the instructions on Page 11)</i>	▶ 49. <input type="radio"/>	_____ .00
50. Divide Line 48 by Line 49 <i>(Enter the result as a decimal amount here and on Line 10b; round to two decimal places)</i>	50.	_____

I certify that, to the best of my knowledge, this return is accurate and complete.	Fill in circle if return was completed by paid preparer. → <input type="radio"/>
Sign Here Your Signature _____ Date _____	If prepared by a person other than taxpayer, this certification is based on all information of which the preparer has any knowledge.
Spouse's Signature <i>(If filing joint return, both must sign.)</i> _____ Date _____	Paid Preparer's Signature _____ Date _____
() _____ Daytime Telephone Number <i>(Include area code.)</i>	▶ () _____ Preparer's FEIN, SSN, or PTIN Preparer's Telephone Number

If REFUND mail return to: N.C. DEPT. OF REVENUE P.O. BOX R RALEIGH, NC 27634-0001	If you ARE NOT due a refund, mail return, any payment, and D-400V to:	N.C. DEPT. OF REVENUE P.O. BOX 25000 RALEIGH, NC 27640-0640
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Payment Voucher - If you are sending in a payment and you received a preaddressed income tax booklet, use the payment voucher (**Form D-400V**) included on the inside flap of the front cover of the booklet. Complete the voucher and enclose it with your return and payment in the envelope provided. Please do not staple, tape, paper clip, or otherwise attach your payment or voucher to your return or to each other.

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2001 Individual Tax Credits

North Carolina Department of Revenue

See Form D-401, Individual Income Tax Instructions, beginning on Page 12.

If you claim a tax credit on Line 14 of Form D-400, you must attach this form to the return. If you do not, the tax credit may be disallowed.

Last Name (First 10 Characters) _____	Your Social Security Number ____-____-____
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Part 1. Credit for Income Tax Paid to Another State or Country - N.C. Residents Only

(Attach a copy of the return filed with the other state or country and proof of payment. **Important:** If credit is claimed for tax paid to more than one state or country, **do not** fill in Lines 1 through 6; instead, see instructions on Page 12.)

		Enter Whole U.S. Dollars Only
1. Total income (combined for joint filers) from Federal Form 1040, Line 22; 1040A, Line 15; 1040EZ, Line 4; or TeleFile Tax Record, Line I, while a resident of North Carolina , adjusted by the applicable additions shown on Lines 35 through 37 and deductions shown on Lines 39 through 44. Do not make an adjustment for any portion of Line 37 or 44 that does not relate to gross income. (If Line 1 is negative, fill in circle)	<input type="radio"/>	1. _____ .00
2. The portion of Line 1 that was taxed by another state or country	<input type="checkbox"/>	2. _____ .00
3. Divide Line 2 by Line 1 and enter the result as a decimal amount (Round to two decimal places)	<input type="checkbox"/>	3. _____
4. North Carolina income tax (From Form D-400, Line 13)	<input type="checkbox"/>	4. _____ .00
5. Computed credit (Multiply Line 3 by Line 4)	<input type="checkbox"/>	5. _____ .00
6. Amount of net tax paid to the other state or country on the income shown on Line 2 (See instructions for definition of net tax paid)	<input type="checkbox"/>	6. _____ .00
7a. Enter the lesser of Line 5 or Line 6 and include in the total on Line 19, Part 4	<input type="checkbox"/>	7a. _____ .00
7b. Enter in the box the number of states for which credits are claimed	<input type="checkbox"/>	7b. _____

Part 2. Credit for Child and Dependent Care Expenses

8. Enter the expenses from Line 3 of Federal Form 2441 or Line 3 of Schedule 2, Part II, Form 1040A (For other qualifying expenses that may be included on this line, see Credit for Child and Dependent Care Expenses on Page 12)	<input type="checkbox"/>	8. _____ .00
9. Enter the portion of Line 8 that was incurred for dependent(s) who were under the age of seven and dependent(s) who were physically or mentally incapable of caring for themselves	<input type="checkbox"/>	9. _____ .00
10. Credit (Use the Child and Dependent Care Credit Table on Page 12. Multiply the amount on Line 9 by the applicable decimal amount in Column A of the table and enter the result here)	<input type="checkbox"/>	10. _____ .00
11. Other qualifying expenses (Line 8 minus Line 9)	<input type="checkbox"/>	11. _____ .00
12. Credit (Use the Child and Dependent Care Credit Table on Page 12 of the instructions. Multiply the amount on Line 11 by the applicable decimal amount in Column B of the table and enter the result here)	<input type="checkbox"/>	12. _____ .00
13. Total credit for child and dependent care expenses (Line 10 plus Line 12). Full-year residents enter this amount here and on Line 15 below	<input type="checkbox"/>	13. _____ .00
14. Nonresidents and part-year residents multiply the amount on Line 13 of this form by the decimal amount from Form D-400, Line 10b and enter the result here and on Line 15. If Line 10b is more than 1.00, enter the amount from Line 13 here and on Line 15	<input type="checkbox"/>	14. _____ .00
15. Total credit for child and dependent care expenses from Line 13 or Line 14 (Include the amount on this line in the total on Line 19, Part 4)	<input type="checkbox"/>	15. _____ .00

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Part 3. Credit for Children

If your federal adjusted gross income (Form 1040, Line 33; or Form 1040A, Line 19) is less than the following amounts shown for your filing status (Married filing jointly - \$100,000; Head of Household - \$80,000; Single - \$60,000; or Married filing separately - \$50,000), complete Lines 16 through 18. Otherwise, do not complete Lines 16 through 18; you may not claim the credit for children

Enter Whole U.S. Dollars Only

- 16. Multiply the number of children for whom you are entitled to claim an exemption by \$60 and enter the result here (Full-year residents enter this amount here and on Line 18 below)
17. Nonresidents and part-year residents multiply the amount on Line 16 by the decimal amount from Form D-400, Line 10b and enter the result here and on Line 18. If Line 10b is more than 1.00, enter the amount from Line 16 here and on Line 18
18. Credit for Children (Include the amount on this line in the total on Line 19, Part 4)

Part 4. Other Tax Credits (Limited to the amount of tax)

- 19. Total of Parts 1, 2, and 3 (Add Lines 7a, 15, and 18)
20. Credit for charitable contributions by nonitemizers (Complete the Worksheet for Determining Tax Credit for Charitable Contributions on Page 13 of the instructions)
21. Credit for premiums paid on long-term care insurance (Complete the Worksheet for Determining Tax Credit for Long-term Care Insurance on Page 13 of the instructions)
22. Credit for qualified business investments (See instructions on Page 13)
23. Credit for disabled taxpayer, dependent, and/or spouse (Complete Form D-429, Worksheet for Determining Tax Credit for Disabled Taxpayer, Dependent, and/or Spouse, and enter amount from Line 13 or 14, whichever is applicable)
24. Miscellaneous tax credits (See instructions on Page 14)
25. Tax credits carried over from previous year, if any. Do not include any carryover of tax credits claimed on Form NC-478
26. Total (Add Lines 19 through 25)
27. Amount of tax (From Form D-400, Line 13)
28. Enter the lesser of Line 26 or Line 27
29. Business incentive tax credits (See Page 14)
30. Add Lines 28 and 29 (Enter the total here and on Form D-400, Line 14) The amount on Line 30 may not exceed the tax shown on Form D-400, Line 13

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