

NORTH CAROLINA
WAKE COUNTY

BEFORE THE PROPERTY TAX COMMISSION
SITTING AS THE STATE BOARD OF
EQUALIZATION AND REVIEW
08 PTC 240; 09 PTC 152; 09 PTC 153;
10 PTC 318; 10 PTC 317; 11 PTC 227

IN THE MATTERS OF:)
)
The Appeal of Hull Storey Retail Group)
From the Valuation and Taxation of Real)
Property by Cleveland County for Tax Year 2008)
)
The Appeal of Shelby Mall, LLC)
From the Valuation and Taxation of Real)
Property by Cleveland County for Tax Year 2009)
)
The Appeal of HSCM, LLC)
From the Valuation and Taxation of Real)
Property by Cleveland County for Tax Year 2009)
)
The Appeal of Shelby Mall, LLC)
From the Valuation and Taxation of Real)
Property by Cleveland County for Tax Year 2010)
)
The Appeal of HSCM, LLC)
From the Valuation and Taxation of Real)
Property by Cleveland County for Tax Year 2010)
)
The Appeal of Hull Storey Gibson Companies)
LLC From the Valuation and Taxation of Real)
Property by Cleveland County for Tax Year 2011)

CONSENT ORDER
REGARDING CONSOLIDATION AND
SCOPE OF APPEALS

IT APPEARING TO THE COMMISSION that all parties have reached an agreement concerning the consolidation of and the scope of these appeals as reflected in this Consent Order, as indicated by their signatures subscribed hereto, IT IS ORDERED AND DECREED AS FOLLOWS:

1. All of the above captioned appeals shall be consolidated into a single appeal, hereafter captioned "The Appeal of Hull Storey Gibson Companies, LLC From the Valuation and Taxation of Real Property by Cleveland County for Tax Years 2008, 2009, 2010 and 2011", and having case number 08 PTC 240 (the "Consolidated Appeal").

2. The properties subject to the Consolidated Appeal shall be those parcels assigned by Cleveland County as Parcel Numbers 55784; 55785; 55786; 70767; 70771; 70772; 70773; 70774; 70775; 70776; 70777; and 70779 (the "Subject Property").

3. The true value of the Subject Property as determined by the Consolidated Appeal shall be utilized by Cleveland County to determine the *ad valorem* taxes owed by the respective owner of the

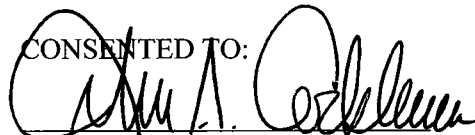
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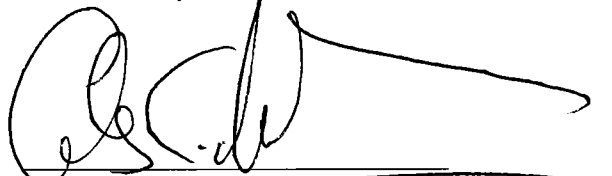
Subject Property for the tax year 2008 and going forward until the next county-wide revaluation by Cleveland County, subject only to changes in value recognized under North Carolina General Statute §105-287.

4. The Consolidated Appeal shall be placed upon the North Carolina Property Tax Commission's February, 2012 calendar at the Commission's pleasure.

This the 19th day of October, 2011.


Terry Wheeler, Chairman

CONSENTED TO:

John A. Cocklereece, Jr.
BELL, DAVIS & PITT, P.A.


Charles C. Meeker
PARKER POE ADAMS & BERNSTEIN LLC

Attorney for Hull Storey Retail Group,
Shelby Mall, LLC, HSCM, LLC, and
Hull Storey Gibson Companies LLC

Attorney for Cleveland County