

B-202A Instr. Application for State Privilege License Instructions

General Information: Use Form B-202A, State Privilege License if you are beginning in business and do not have the required State privilege license. If you are renewing your State privilege license, it is preferable to use the renewal notice you received from the Department of Revenue instead of Form B-202A, State Privilege License. **Use a separate form for each profession and each business location.** Fill in the applicable circle at the top to indicate whether this application is a first time applicant or a renewal applicant. Complete the handwritten version in blue or black ink. Do not send a photocopy of this form.

Loan agencies, check cashers, and pawnbrokers must obtain a State privilege license and pay a tax before they engage in business.

Code Number	License Description	Tax
567	Loan Agency	\$250.00
568	Check Cashier	\$250.00
569	Pawnbroker	\$250.00

Tax Year: The State privilege license tax is an annual tax that is imposed on a fiscal year basis that **begins July 1 and ends the following June 30**. Enter the appropriate year in the space provided. A first-time applicant must enter the date the applicant will start to engage in the activity that is subject to tax. The tax must be paid before the applicant engages in the activity. An applicant who starts to engage in an activity after July 1 of a year may not prorate the tax.

Name and Tax Identification Number: If you are a loan agency, check cashier, or pawnbroker, enter the legal name of the business, any trade name of the business, and the federal employer identification number of the business. A license issued to a loan agency, check cashier, or pawnbroker is issued in the business name.

Due Date: An initial annual State privilege license tax is due before the start of the activity that requires the license. An application for an initial privilege license made after the start date of the activity is subject to penalties for failure to obtain a license (5% per month, with 25% maximum, but in any event shall not be less than five dollars (\$5.00)) and failure to pay a tax when due (5% of tax due). A renewal of an annual State privilege license tax is due by July 1. A late renewal application is subject to penalties for failure to obtain a license (5% per month, with 25% maximum, but in any event shall not be less than five dollars (\$5.00)) and failure to pay a tax when due (5% of tax due). Interest will be due on the unpaid tax. The rate is set semiannually by the Secretary of Revenue and is available on the Department's website, www.ncdor.gov.

Change of Name or Address: If your preprinted name or address on the privilege license is incorrect, visit our website, www.ncdor.gov, to complete online and submit Form NC-AC, Business Address Correction without printing and mailing, or you may download and complete Form, NC-AC and mail to Privilege License Tax, Customer Service, P.O. Box 25000, Raleigh, NC 27640-0100.

Questions: If you have questions about this form, call toll free 1-877-252-3052.