

IFTA Amended Return





Topics Presented

- ➤ Reasons to complete an Amended Return
- ➤ Gather all information needed to file

- ➤ Completing taxpayer information (page 1)
- ➤ Summary of Schedules A & B



Reasons to Complete an Amended Return

> Filed a no activity return online in error

>Submitted incorrect information on the original return



Gathering Your Information

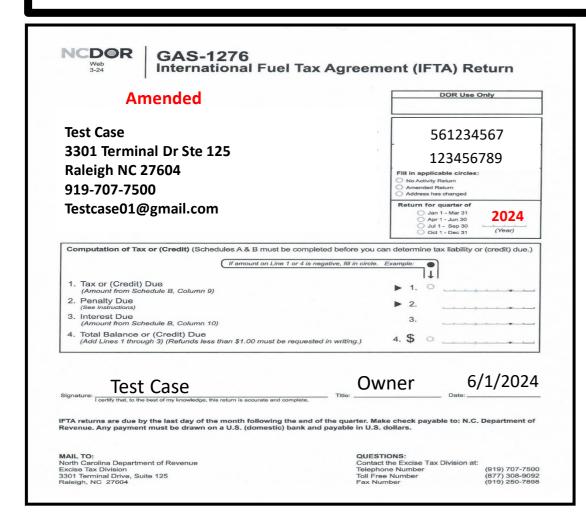
► Motor Carrier Tax Forms | NCDOR

- ➤ Gas-1276 IFTA Return (Paper Return Only)
- ➤ Gas-1278 IFTA Tax Rate Sheet (for year in which the period is in)
- ➤ Originally Filed Return
- ➤ Mileage Records

> Fuel Receipts



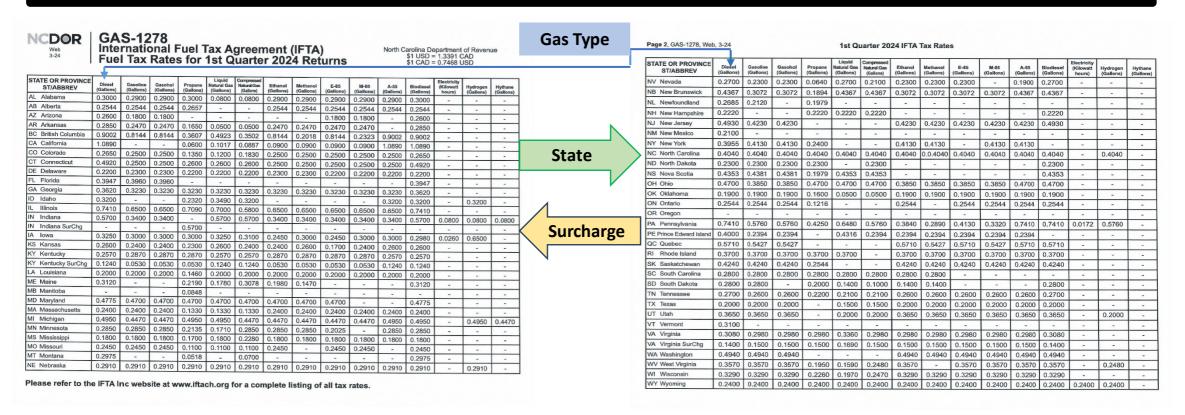
IFTA GAS – 1276 Paper Amended Return



- ➤ Demographics
- > FEIN / SSN and NCDOR ID
- Amended Return / Quarter Amending / Year
- ➤ Signature / Title / Date
- An Amended Return replaces the Original Return
 - Enter true totals; not the difference



GAS-1278 IFTA Tax Rates



- Select the tax rate sheet applicable to the quarter you are amending
- > Determine the correct tax rate by fuel type and jurisdiction
- ➤ Beware of surcharge jurisdictions



Completing Schedule A

Product Type		Total Miles All Jurisdictions	Total Gallons All Jurisdictions	Average Miles Per Gallons (0.00)	Product Type		Total Miles All Jurisdiction	Total Gallons All Jurisdiction	Average Miles Per Gallons (0.00)
Diesel	DI	3466	855	4.05	E85	E8			
Gasoline	GA				M85	M8			
Gasohol	GH				A55	A5			
Propane	LP				Biodiesel	BD			
Liquid Natural Gas	LN				Electricity	EL			
Compressed Natural Gas	CN				Hydrogen	HD			
Ethanol	ET				Hythane	нт			
Methanol	МТ								

> Product Types

> Total Miles Traveled

> Total Gallons Purchased

→ Average Miles Per Gallons



Completing Schedule B

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
					Taxpaid					
					Gallons					
				Taxable	Service					
				Gallons	Stations					Total Tax
		Total	Taxable	(col 4 divided	Purchases	Net Taxable or				or (Credit)
IFTA	Product	Jurisdiction	Jurisdiction	by calculated	and/or Bulk	(Credit) Gallons (col 5	Tax	Tax or (Credit)		Due (col 9
Jurisdiction	Types	Miles	Miles	MPG in Sch A)	Withdrawals	minus col 6)	Rate	(col7 x col 8)	Interest	+ col 10)
									Due	
FL	DI	772	772	191	110	81	0.3947	31.97		
GA	DI	234	234	58	130	-72	0.3620	-26.07		
NC	DI	1598	1598	395	399	.4	0.4040	-1.62		
SC	DI	398	398	98	89	9	0.2800	2.52		
TN	DI	132	132	33	0	33	0.2700	8.91		
VA	DI	332	332	82	127	-45	0.3080	-13.86		
VA SC	DI	0	0	82	0	82	0.1400	11.48		
Sub Totals	Page 2	3466	3466	939	855			13.33		

- Jurisdictions and Product Type
- Total and Taxable Jurisdictions and/or Exemptions (www.iftach.org)
- Taxpaid Gallons Purchased
- > Tax Rates
- > Calculation of Tax
- > Surcharge Jurisdictions (KY,VA)



Surcharge Jurisdiction

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
					Taxpaid					
					Gallons					
				Taxable	Service					
				Gallons	Stations					Total Tax
		Total	Taxable	(col 4 divided	Purchases	Net Taxable or				or (Credit)
IFTA	Product	Jurisdiction	Jurisdiction	by calculated	and/or Bulk	(Credit) Gallons (col 5	Tax	Tax or (Credit)		Due (col 9
Jurisdiction	Types	Miles	Miles	MPG in Sch A)	Withdrawals	minus col 6)	Rate	(col7 x col 8)	Interest	+ col 10)
									Due	
FL	DI	772	772	191	110	81	0.3947	31.97		
GA	DI	234	234	58	130	-72	0.3620	-26.07		
NC	DI	1598	1598	395	399	.4	0.4040	-1.62		
SC	DI	398	398	98	89	9	0.2800	2.52		
TN	DI	132	132	33	0	33	0.2700	8.91		
VA	DI	332	332	82	127	-45	0.3080	-13.86		
VA SC	DI	0	0	82	0	82	0.1400	11.48		
Sub Totals	Page 2	3466	3466	939	855			13.33		

A surcharge is an added fee that is attached to an already existing tax. It supports the cost of construction and maintenance due to heavy vehicles.

> Surcharge is computed on Taxable Gallons



Interest Calculation

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
					Taxpaid					
					Gallons					
				Taxable	Service					
				Gallons	Stations					Total Tax
		Total	Taxable	(col 4 divided	Purchases	Net Taxable or				or (Credit)
IFTA	Product	Jurisdiction	Jurisdiction	by calculated	and/or Bulk	(Credit) Gallons (col 5	Tax	Tax or (Credit)		Due (col 9
Jurisdiction	Types	Miles	Miles	MPG in Sch A)	Withdrawals	minus col 6)	Rate	(col7 x col 8)	Interest	+ col 10)
									Due	
FL	DI	772	772	191	110	81	0.3947	31.97	0.53	
GA	DI	234	234	58	130	-72	0.3620	-26.07	0.00	
NC	DI	1598	1598	395	399	.4	0.4040	-1.62	0.00	
SC	DI	398	398	98	89	9	0.2800	2.52	0.04	
TN	DI	132	132	33	0	33	0.2700	8.91	0.15	
VA	DI	332	332	82	127	-45	0.3080	-13.86	0.00	
VA SC	DI	0	0	82	0	82	0.1400	11.48	0.19	
Sub Totals	Page 2	3466	3466	939	855			13.33	0.91	

- > Interest calculated only when there is Tax Due
- > 8% for 2024 year (.10 / 12 months = .0083)
- > Tax Due * Interest Rate * Number of Months Late
- No Partial Months

➤ Note: Interest Rate is determined by IFTA INC; not NCDOR*

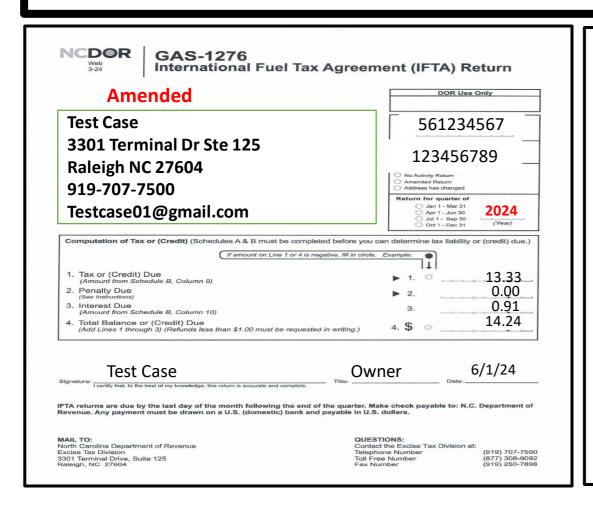


NCDOR CAROLINA DEPARTMENT OF REVENUE TOtal Tax Due Calculation

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
					Taxpaid					
					Gallons					
				Taxable	Service					
				Gallons	Stations					Total Tax
		Total	Taxable	(col 4 divided	Purchases	Net Taxable or				or (Credit)
IFTA	Product	Jurisdiction	Jurisdiction	by calculated	and/or Bulk	(Credit) Gallons (col 5	Tax	Tax or (Credit)		Due (col 9
Jurisdiction	Types	Miles	Miles	MPG in Sch A)	Withdrawals	minus col 6)	Rate	(col7 x col 8)	Interest	+ col 10)
	1,600			• • •			11410	(6617 1/ 661 67	Due	
FL	DI	772	772	191	110	81	0.3947	31.97	0.53	32.50
		,, <u>-</u>						G 2.57		02.00
GA	DI	234	234	58	130	-72	0.3620	-26.07	0.00	-26.07
NC	DI	1598	1598	395	399	.4	0.4040	-1.62	0.00	-1.62
140		1330	1330	333	355	.7	0.7070	-1.02	0.00	-1.02
sc	DI	398	398	98	89	9	0.2800	2.52	0.04	2.56
TN	DI	132	132	33	0	33	0.2700	8.91	0.15	9.06
''N	וט	152	132	33	"	33	0.2700	0.91	0.15	9.00
VA	DI	332	332	82	127	-45	0.3080	-13.86	0.00	-13.86
VA 66	DI			02		02	0.1400	11 40	0.10	11.67
VA SC	DI	0	0	82	0	82	0.1400	11.48	0.19	11.67
Sub Totals	Page 2	3466	3466	939	855		_	13.33	0.91	14.24



Finalize Amended Gas-1276 Return



- Demographics completed
- Tax, Penalty, and Interest
- ➤ How to avoid penalties (\$50.00 or 10% of tax due)
- How to calculate adjustments (payments)
- Signature / Title / Date
- > Payment:
 - ☐ Check
 - ☐ Money order
 - ☐ Cashier's check



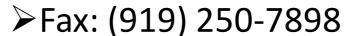
Contact Information

North Carolina Department of Revenue

Excise Tax Division

(ETD)





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➤ Toll free: 1 (877) 308-9092





Questions?

