

# Instructions for Web Fill-In Forms

## Getting Started

Save the PDF to your computer



Use the latest version of Adobe Acrobat Reader to complete the form



## Guidelines

Do not handwrite any information



Do not use commas when entering amounts

Enter Whole U.S. Dollars Only  ❌

Enter Whole U.S. Dollars Only  ✅

Do not use brackets for negative numbers

Use a minus sign to show the amount is negative

Enter Whole U.S. Dollars Only  ❌

Enter Whole U.S. Dollars Only  ✅

## Printing

Use the print icon on the form to ensure you have completed all required fields



Before printing, select "actual size"



Do not print on both sides of the paper



## Before Mailing

Do not mix form types



Do not submit photocopies of returns

Submit originals only





# NC K-1 Supplemental Schedule 2021 Owner or Beneficiary's Share of N.C. Additions and Deductions

DOR  
Use  
Only

A pass-through entity, estate, or trust that reported N.C. additions or N.C. deductions to an owner or beneficiary on a NC K-1 form must provide each owner or beneficiary the information necessary for the owner or beneficiary to prepare the appropriate N.C. tax return. The pass-through entity, estate, or trust may use this schedule to provide the necessary information to the owner or beneficiary. (For more information, see the instructions for the appropriate N.C. tax return.)

<b>Entity's Legal Name</b> (USE CAPITAL LETTERS)	<b>Federal Employer ID Number</b> ▶
<b>Individual Owner or Beneficiary's First Name</b> <b>M.I.</b> <b>Individual Owner or Beneficiary's Last Name</b>	<b>Individual Owner or Beneficiary's Social Security No.</b> ▶
<b>Non-Individual Owner or Beneficiary's Legal Name</b>	<b>Federal Employer ID Number</b> ▶

## Part A. Additions to Income *(Complete Column A and Column B, if applicable, for each owner or beneficiary.)*

		COLUMN A	COLUMN B
		Enter the Amount from all Sources	Enter the Amount from N.C. Sources
1. Interest Income From Obligations of States Other Than North Carolina	1.		
2. Deferred Gains Reinvested Into an Opportunity Fund	2.		
3. Bonus Depreciation	3.		
4. IRC Section 179 Expense	4.		
5. S-Corporation Shareholder Built-in Gains Tax	5.		
6. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2021	6.		
7. Unabsorbed Net Operating Loss Deduction	7.		
8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	8.		
9. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	9.		
10. Discharge of Qualified Principal Residence Indebtedness	10.		
11. Qualified Education Loan Payments by Employer	11.		
12. Business Meal Deduction in Excess of 50%	12.		
13. Discharge of Certain Student Loan Debt	13.		
14. Reserved for Future Use	14.		
15. <b>Total Additions</b> - Add Lines 1 through 14 (Include your share of the applicable N.C. addition on your N.C. income tax return. For more information, see the instructions for the applicable return.)	15.		

Entity's Legal Name (First 10 Characters)	Federal Employer ID Number	Owner or Beneficiary's Name (First 10 Characters)	Identifying Number
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<b>Part B. Deductions From Income</b> (Complete Column A and Column B, if applicable, for each owner or beneficiary.)			
16. State or Local Income Tax Refund			16.
17. Interest Income From Obligations of the United States or United States' Possessions			17.
18. Taxable Portion of Social Security and Railroad Retirement Benefits			18.
19. Bailey Retirement Benefits			19.
20. Certain Retirement Benefits Received by a Retired Member of the United States Armed Forces Not Deducted on Line 19 ( <b>Important: See instructions to determine if benefits qualify for deduction</b> )			20.
21. Bonus Asset Basis			21.
22. Bonus Depreciation			
<b>22a.</b>	<b>22b.</b>	<b>22c.</b>	
<b>2016</b>	<b>2017</b>	<b>2018</b>	
<b>22d.</b>	<b>22e.</b>	<b>Total</b>	
<b>2019</b>	<b>2020</b>	<b>22f. (Add Lines</b>	
		<b>22a -22e)</b>	
23. IRC Section 179 Expense			
<b>23a.</b>	<b>23b.</b>	<b>23c.</b>	
<b>2016</b>	<b>2017</b>	<b>2018</b>	
<b>23d.</b>	<b>23e.</b>	<b>Total</b>	
<b>2019</b>	<b>2020</b>	<b>23f. (Add Lines</b>	
		<b>23a -23e)</b>	
24. Recognized IRC Section 1400Z-2 Gain			24.
25. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995			25.
26. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe			26.
27. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021			27.
28. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction			28.
29. Personal Education Savings Account Deposits			29.
30. Certain State Emergency Response and Disaster Relief Reserve Fund Payments			30.
31. Certain Economic Incentive Payments			31.
32. Certain N.C. Grant Payments			32.
33. Certain Net Operating Loss Carrybacks (Limited to 20% of amount added to AGI in tax years 2013 through 2019)			33.
34. Excess Net Operating Loss Carryforward (Limited to 20% of amount added to AGI in 2019 and 2020)			34.
35. Excess Business Loss (Limited to 20% of amount added to AGI in 2018, 2019, and 2020)			35.
36. Business Interest Limitation (Limited to 20% of amount added to AGI in 2019 and 2020)			36.
37. Reserved for Future Use			37.
38. <b>Total Deductions</b> - Add Lines 16 through 21, 22f, 23f, and 24 through 37 (Include your share of the applicable N.C. deduction on your N.C. income tax return. For more information, see the instructions for the applicable return.)			38.